



Community and Economic Development  
4800 South 188<sup>th</sup> Street  
SeaTac, WA 98188  
206-973-4750  
[www.seatacwa.gov](http://www.seatacwa.gov)

## Community & Economic Development

### MFTE Annual Report Property Tax Exemption

Please provide complete answers to each question. If there are any uncertainties or if you need further clarification about these questions, feel free to contact Community & Economic Development for assistance: [seatacplanning@seatacwa.gov](mailto:seatacplanning@seatacwa.gov).

\_\_\_\_\_  
(initial)  
Taxpayer(s) must file this annual report with the City of SeaTac's Community and Economic Development division. It must be filed annually by February 1<sup>st</sup> starting the first year after receiving the Exemption, and each year thereafter for the entirety of the exemption period. Failure to submit this Annual Report may result in cancellation of the tax exemption, taxes and penalties being assessed.

Name of Property  
Owner: \_\_\_\_\_

Date: \_\_\_\_\_

Address of Property  
Owner: \_\_\_\_\_

Phone(s): \_\_\_\_\_

Email: \_\_\_\_\_

Name of Taxpayer  
(if different from Property  
Owner): \_\_\_\_\_

Date: \_\_\_\_\_

Address of  
Taxpayer: \_\_\_\_\_

Phone(s): \_\_\_\_\_

Email address of  
Taxpayer: \_\_\_\_\_

Site Address: \_\_\_\_\_

Parcel number: \_\_\_\_\_

Project Name: \_\_\_\_\_

### PROJECT INFORMATION

1. The Final Certificate of Tax Exemption for this property began in year\_\_\_\_\_.

2. The property tax exemption is an:

☐

8-year exemption

☐

12-year exemption

3. Your last tax year of exemption is \_\_\_\_\_.

4. Change in use:

☐

The property has not changed use since the date of filing of the Final Certificate of Tax Exemption and continues to be in compliance with the Multifamily Housing Limited Property Tax Exemption Agreement entered into with the City.

**OR**

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The property has changed use since the date of filing of the Final Certificate of Tax Exemption.

Description of changes, including current use other than affordable units, and date of change:

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#### **AFFORDABLE UNIT(S) and HOUSEHOLD INFORMATION**

The following information should be completed for properties with a 12-year exemption.

**Total Number of Units:**

a. Number of units \_\_\_\_\_.

**Market Rate Units:**

b. Number of market rate units \_\_\_\_\_.

**Affordable Units:**

- c. The number of units occupied by low-income households with qualifying incomes no higher than eighty percent (80%) of the median income for King County as defined by HUD \_\_\_\_\_.
- d. The number of units occupied by median income households with qualifying incomes higher than eighty percent (80%) of median income for King County and no higher than one hundred fifteen percent (115%) of median income for King County as defined by HUD \_\_\_\_\_.

Complete the table below. For each qualifying unit listed below, applicant is to attach the tenant's completed and signed Annual Income Certificate form.

[illegible]

**AFFIRMATION**

As taxpayer(s) or designee of the land described in this application, I declare under penalty of perjury under the laws of the State of Washington that this application and any accompanying documents have been examined by me and that they are true, correct, and complete to the best of my knowledge.

**Signature of Taxpayer** \_\_\_\_\_

**Date** \_\_\_\_\_