



Financial Management Report

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Select Revenue Graphs

Actuals thru March 31, 2019

REVENUE STOPLIGHT CHART

BUDGETED REVENUE BY CATEGORY (NO TRANSFERS)

Actuals thru March 31, 2019

<u>Revenue Description</u>	<u>2019 Annual BUDGET</u>	<u>2019 YTD ACTUAL</u>	<u>Percent collected</u>	<u>2018 YTD ACTUAL</u>	<u>2018 % of Budget</u>	
Property Tax - Regular Levy	\$16,900,000	\$649,358	4%	\$323,949	2%	
Sales & Use Tax (operating)	\$13,100,000	\$1,116,037	9%	\$999,694	9%	
Parking Tax (#102)	\$9,728,321	\$1,388,921	14%	\$1,359,591	17%	
Leasehold Excise Tax	\$2,600,000	(\$949)	*	\$0	*	
Stormwater Fees (#403)	\$3,979,716	\$923,608	23%	(\$10,731)	*	
Long Term Leases (CH & SeaTac Ctr - #108)	\$834,000	\$247,211	30%	\$274,442	32%	
Permits & Plan Review (building, electrical, etc.)	\$1,522,827	\$350,667	23%	\$698,793	50%	
Engineering Plan Review	\$327,300	\$64,185	20%	\$215,786	144%	
Hotel/Motel Special Revenue Tax (#107 & #206)	\$1,790,000	\$116,085	6%	\$359,990	24%	
Sales & Use Tax (criminal justice)	\$786,000	\$67,131	9%	\$62,597	9%	
Gambling Tax	\$575,000	\$0	*	\$0	0%	
Motor Vehicle Tax - City Streets (#102)	\$635,000	\$55,281	9%	\$53,491	9%	
Franchise Fees	\$675,819	\$134,145	20%	\$133,729	19%	
Subtotal: Top Operating Revenues	\$53,453,983	\$5,111,681	10%	\$4,471,331	10%	
Sales & Use Tax (construction)	\$400,000	\$367,081	92%	\$25,324	4%	
Real Estate Excise Tax - #1 & #2	\$700,000	\$150,864	22%	\$323,667	52%	
Valley Ridge Park Turf Field Fees	\$320,000	\$58,073	18%	\$36,090	15%	
GMA Traffic Impact Fees	\$175,000	\$6,525	4%	\$138,136	230%	
Subtotal: Top Capital Recurring Revenues	\$1,595,000	\$582,543	37%	\$523,217	33%	
Other 15% of Revenues (NO Transfers)	\$13,600,790	\$3,407,916	25%	\$7,059,252	58%	
TOTAL REVENUES	\$68,649,773	\$9,102,140	13%	\$12,053,800	20%	

LEGEND:



Green = Annual Performance is within (or better than) expectations set in the budget



Yellow = Annual performance indicates this may become an area of concern in the future



Red = Annual Performance in this area is a cause for concern

REVENUE STOPLIGHT CHART

Notes

Property Taxes: Final Property Tax Levy was \$17,114,889. Property taxes are due in April and October.

State Collected Tax Revenues: There is a two-month lag in the collection and remittance of certain revenues collected by the State. For example, sales tax remitted to the city in May and June is for business activities that occurred in March and April respectively. Revenues impacted by this delay are Sales Tax, Criminal Justice Sales Tax, Motor Vehicle Tax and Hotel/Motel Tax.

One month benchmark is 8%

Parking Taxes: Parking tax is based on the number of transactions that occur and not on occupancy or the value of service provided. There is a one month lag on collection of parking tax. Q1 is slightly behind expected. Adding March collections puts us back on target.

Two month benchmark is 17%

Leasehold & Gambling Taxes: These taxes are remitted to the State quarterly. The first payment is recorded in June. Due to the loss of Gambling establishments the number has fallen below the threshold for reporting (RCW 82.32.330). This line item will be included as part of the "Other Revenues" section in this report.

Stormwater Fees: Fees are collected by King County with Property taxes.

Long Term Leases: Revenue budgeted for 9 months.

Franchise Fees: The collection of Franchise Fees vary from monthly to quarterly, depending on the contract.

Sales & Use Construction: Port of Seattle provided an updated construction vendor list in December. The new list has assisted us in properly identifying construction sales tax for allocation to the 301 Fund.

Real Estate Excise Tax: Real estate sales in the city continue to be above average. Q1 average sales were \$14.2M. There is a one month lag in remittance from King County.

GMA Traffic Impact Fees: Traffic impact fees are dependent upon the amount and type of development within the City.

EXPENDITURE STOPLIGHT CHART

BUDGETED EXPENSE BY COST CATEGORY (NO TRANSFERS)

Actuals thru March 31, 2019

<u>Expense Category</u>	2019 Annual <u>BUDGET</u>	2018 YTD <u>ACTUAL</u>	Percent <u>Expended</u>	2018 THRU Q1 <u>ACTUAL</u>	2018 % <u>of Budget</u>	
PERSONNEL	\$ 17,017,557	\$ 3,821,263	22%	\$ 3,499,768	23%	●
SUPPLIES	\$ 878,482	\$ 161,485	18%	\$ 115,157	15%	●
SERVICES & CHARGES	\$ 12,173,936	\$ 2,263,991	19%	\$ 2,088,798	17%	●
POLICE- Base ILA with King Co.	\$ 11,641,205	\$ -	*	\$ -	*	●
FIRE/EMS- ILA with Kent RFA	\$ 10,037,708	\$ -	*	\$ -	*	●
CAPITAL	\$ 25,849,881	\$ 1,278,623	5%	\$ 547,125	3%	●
DEBT SERVICE	\$ -	\$ -		\$ -	*	●
TOTAL EXPENSES	\$ 77,598,769	\$ 7,525,361	10%	6250847.24	9%	●

YTD Target: 25%

LEGEND:

- Green = Annual Performance is within (or better than) expectations set in the budget
- Yellow = Annual performance indicates this may become an area of concern in the future
- Red = Annual Performance in this area is a cause for concern

Notes

General Fund: 55% of the total General Fund budget is allocated to contracted police and fire services; 30% is allocated to Personnel.

Fire Contract: Billed quarterly. First bill received in April.

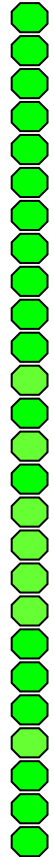
Police Contract: King County "trues up" 2018 contract costs in the first quarter of 2019. A reconciling bill is provided in May for the first 4 months of 2019 and any credit or additional cost owed from 2018.

Capital: See Capital Expense report for project status.

Debt Service: SCORE Bond debt service for 2018 was paid from SCORE contract revenue.

City of SeaTac
Summary of Expenditures by Fund and Department
Expense to Budget Comparison
Month Ending March 31, 2019

GENERAL FUND		2019 Q1	2019 YTD	YTD %	2018 Thru Q1	2018 %	
Department	Section	2019 Budget	Actual	Expended	Expended	Actual	Expended
City Council		\$ 431,778	\$ 120,322	\$ 120,322	28%	\$ 111,137	28%
Municipal Court		\$ 802,322	\$ 167,311	\$ 167,311	21%	\$ 171,072	19%
City Manager		\$ 1,469,003	\$ 390,224	\$ 390,224	27%	\$ 180,359	14%
Finance & Systems		\$ 2,377,791	\$ 583,303	\$ 583,303	25%	\$ 505,222	23%
City Clerk		\$ 618,248	\$ 100,299	\$ 100,299	16%	\$ 114,431	21%
Legal Services		\$ 1,274,580	\$ 323,605	\$ 323,605	25%	\$ 265,449	21%
Human Resources		\$ 1,213,755	\$ 447,044	\$ 447,044	37%	\$ 428,022	37%
Police Services		\$ 12,356,338	\$ 397,415	\$ 397,415	3%	\$ 402,653	3%
Fire Services		\$ 10,136,781	\$ 16,152	\$ 16,152	0%	\$ 9,570	0%
	<i>Central Facilities</i>	\$ 929,929	\$ 199,835	\$ 199,835	21%	\$ 185,684	22%
	<i>Fire Stations (2)</i>	\$ 34,895	\$ 2,990	\$ 2,990	9%	\$ 11,252	30%
	<i>Maintenance Facility</i>	\$ 86,340	\$ 12,844	\$ 12,844	15%	\$ 13,516	26%
	<i>Human Services</i>	\$ 744,147	\$ 45,756	\$ 45,756	6%	\$ 183,596	25%
	<i>Park, CP & Admin</i>	\$ 450,262	\$ 83,065	\$ 83,065	18%	\$ 77,866	28%
	<i>Rec. Svcs/Classes</i>	\$ 941,118	\$ 242,348	\$ 242,348	26%	\$ 195,721	23%
	<i>Rec Prgms/Camps</i>	\$ 741,315	\$ 162,308	\$ 162,308	22%	\$ 189,462	26%
	<i>Comm Ctr. Facility</i>	\$ 162,753	\$ 30,376	\$ 30,376	19%	\$ 19,334	14%
	<i>Parks Maintenance</i>	\$ 1,789,889	\$ 355,033	\$ 355,033	20%	\$ 332,426	22%
Parks, CS & Fac. Total		\$ 5,880,648	\$ 1,134,554	\$ 1,134,554	19%	\$ 1,208,857	23%
	<i>Planning</i>	\$ 944,919	\$ 199,802	\$ 199,802	21%	\$ 176,580	22%
	<i>Building</i>	\$ 1,606,809	\$ 312,052	\$ 312,052	19%	\$ 255,385	20%
	<i>Engineering Review</i>	\$ 65,000	\$ 3,518	\$ 3,518	5%	\$ 16,470	12%
	<i>Economic Dvlpmnt</i>	\$ 4,100	\$ 155	\$ 155	4%	\$ 4,873	32%
	<i>Code Compliance</i>	\$ 401,198	\$ 78,362	\$ 78,362	20%	\$ 76,368	21%
Comm & Econ Devm't Total		\$ 3,022,026	\$ 593,888	\$ 593,888	20%	\$ 529,676	21%
TOTAL GENERAL FUND		\$ 39,583,270	\$ 4,274,116	\$ 4,274,116	11%	\$ 3,926,447	10%



YTD Target: 25%

City of SeaTac
Summary of Expenditures by Fund and Department
Expense to Budget Comparison
Month Ending March 31, 2019

Summary of Expenditures by Department and Division Notes:

City Council - AWC, SCA and PSRC memberships are due at the beginning of the year.

City Manager - Former City Manager contract payout.

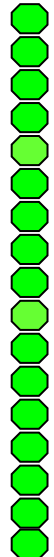
Human Resources & RM - Insurance premiums are due at the beginning of the year.

Police Services - First contract billing arrives in May.

Fire Services - First contract billing arrives in April.

City of SeaTac
Summary of Expenditures by Fund and Department
Expense to Budget Comparison
Month Ending March 31, 2019
City of SeaTac
Summary of Expenditures by Fund and Department
Expense to Budget Comparison
Month Ending March 31, 2019

OTHER FUNDS	Fund Name	2019 Budget	2019 Q1 Actual	YTD Actual Expended	YTD % Expended	2018 Thru Q1 Actual	2018 % Expended
102	Street Fund	\$ 9,932,888	\$ 1,449,422	\$ 1,449,422	15%	\$ 1,681,931	17%
105	Port of Seattle ILA	\$ 1,588,000	\$ 3,784	\$ 3,784	0%	\$ 3,034	0%
106	Transit Planning	\$ 311,346	\$ -	\$ -		\$ -	
107	Hotel/Motel Tax	\$ 1,326,062	\$ 344,048	\$ 344,048	26%	\$ 194,284	17%
108	Building Mgmt	\$ 1,236,670	\$ 245,057	\$ 245,057	20%	\$ 231,293	31%
111	DC Basin ILA	\$ 156,058	\$ 4,509	\$ 4,509	3%	\$ 32,259	10%
206	2009 LTGO Refunding	\$ -	\$ -	\$ -	0%	\$ -	0%
207	2009 Score Bonds	\$ -	\$ -	\$ -	0%	\$ -	0%
301	Municipal CIP	\$ 3,974,302	\$ 214,313	\$ 214,313	5%	\$ 40,985	1%
306	Facility Construction CIP	\$ 25,000	\$ -	\$ -	0%	\$ 7,412	8%
307	Transportation CIP	\$ 16,391,222	\$ 1,252,668	\$ 1,252,668	8%	\$ 682,635	7%
308	Light Rail Area CIP	\$ 500,000	\$ -	\$ -	0%	\$ 1,086	0%
403	Surface Wtr Mgt	\$ 4,622,627	\$ 594,163	\$ 594,163	13%	\$ 568,153	16%
404	Solid Waste & Env	\$ 270,859	\$ 57,911	\$ 57,911	21%	\$ 55,025	20%
501	Equipment Rental	\$ 1,365,555	\$ 83,401	\$ 83,401	6%	\$ 54,212	6%
SUBTOTAL OTHER FUNDS		\$ 41,700,589	\$ 4,249,275	\$ 4,249,275	10%	\$ 3,552,309	10%
ALL FUNDS - EXPENDITURE TOTAL		\$ 81,283,859	\$ 8,523,392	\$ 8,523,392	10%	\$ 7,478,756	10%



YTD Target: 25%

Summary of Expenditures by Fund Notes:

SALARY
AND
BENEFITS
EXPENDITURES

City of SeaTac
Salaries & Benefits
Summary by Fund and Department
Month Ending March 31, 2019

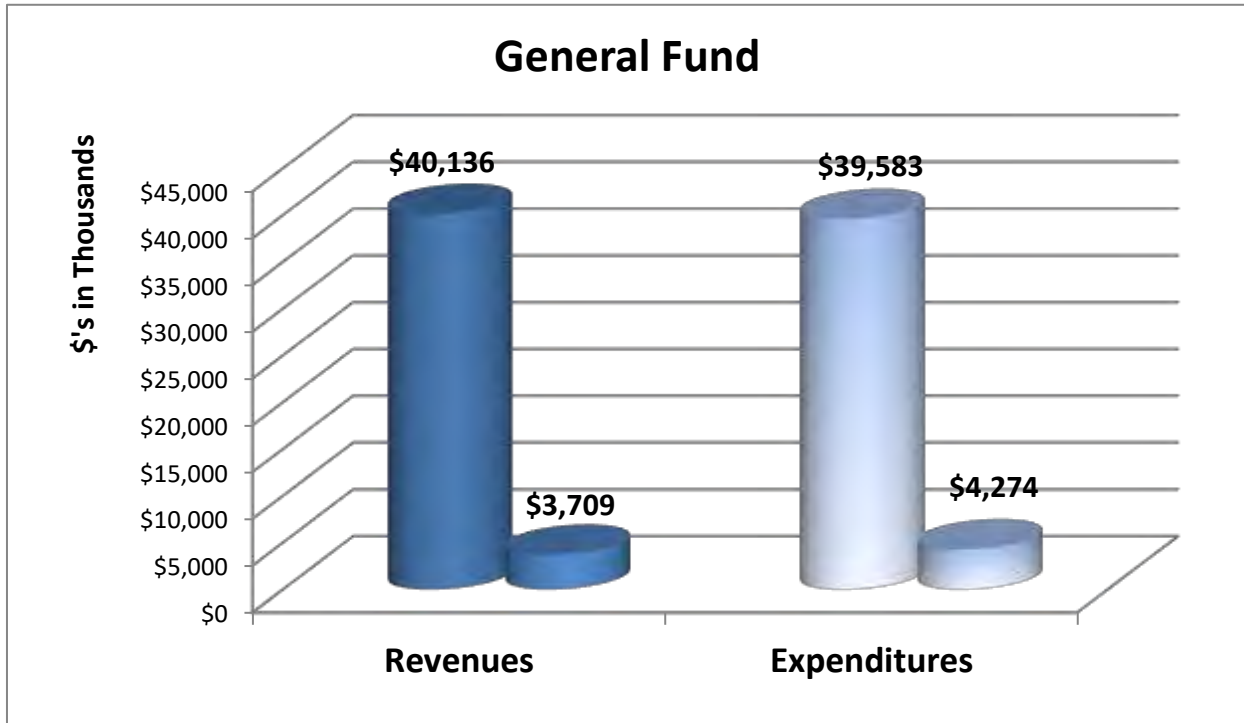
GENERAL FUND		2019 Q1	YTD Actual	YTD %	2018 Q1	2018 %	
Department	Section	2019 Budget	Actual	Expended	Expended	Actual	Expended
City Council		\$ 220,430	\$ 53,293	\$ 53,293	24%	\$ 55,333	25%
Municipal Court		\$ 715,722	\$ 153,529	\$ 153,529	21%	\$ 151,959	21%
	<i>City Manager Admin</i>	\$ 753,398	\$ 250,490	\$ 250,490	33%	\$ 170,170	21%
	<i>Communications</i>	\$ 308,089	\$ 75,949	\$ 75,949	25%		
City Manager		\$ 1,061,487	\$ 326,439	\$ 326,439	31%	\$ 170,170	21%
	<i>Finance Administration</i>	\$ 977,692	\$ 239,688	\$ 239,688	25%	\$ 181,514	20%
	<i>Systems/GIS</i>	\$ 915,554	\$ 145,152	\$ 145,152	16%	\$ 163,504	23%
Finance & Systems Total		\$ 1,893,246	\$ 384,841	\$ 384,841	20%	\$ 345,018	21%
City Clerk		\$ 384,181	\$ 93,339	\$ 93,339	24%	\$ 90,847	25%
Legal Services		\$ 1,166,605	\$ 296,515	\$ 296,515	25%	\$ 259,821	23%
Human Resources		\$ 448,052	\$ 107,539	\$ 107,539	24%	\$ 99,521	24%
Police Services		\$ 100,182	\$ 24,148	\$ 24,148	24%	\$ 23,657	26%
Fire Service - LEOFF 1		\$ 74,150	\$ 13,199	\$ 13,199	18%	\$ 8,969	12%
	<i>Central Facilities</i>	\$ 457,931	\$ 112,847	\$ 112,847	25%	\$ 108,542	24%
	<i>Human Services</i>	\$ 110,705	\$ 28,325	\$ 28,325	26%	\$ 23,571	17%
	<i>Park & Rec Admin.</i>	\$ 308,922	\$ 80,160	\$ 80,160	26%	\$ 76,179	28%
	<i>Rec. Svcs/Events</i>	\$ 1,073,402	\$ 262,917	\$ 262,917	24%	\$ 254,057	26%
	<i>Comm Ctr. Facility</i>	\$ 185,711	\$ 43,328	\$ 43,328	23%	\$ 38,241	23%
	<i>Parks Maintenance</i>	\$ 1,143,607	\$ 262,487	\$ 262,487	23%	\$ 228,111	24%
Parks, CS & Facilities Total		\$ 3,280,278	\$ 790,064	\$ 790,064	24%	\$ 728,701	25%
	<i>Planning</i>	\$ 865,874	\$ 191,460	\$ 191,460	22%	\$ 175,518	24%
	<i>Building</i>	\$ 1,271,966	\$ 297,110	\$ 297,110	23%	\$ 246,970	23%
	<i>CED/Engr. Review</i>	\$ -	\$ -	\$ -	0%	\$ 21,344	27%
	<i>Code Compliance</i>	\$ 321,331	\$ 74,190	\$ 74,190	23%	\$ 72,315	24%
Comm & Econ Devm't Total		\$ 2,459,171	\$ 562,760	\$ 562,760	23%	\$ 516,147	24%
TOTAL GENERAL FUND		\$ 11,803,504	\$ 2,805,666	\$ 2,805,666	24%	\$ 2,199,067	22%
OTHER FUNDS	Fund Name	2019 Budget	2019 Q1 Actual	YTD Actual Expended	YTD % Expended	2018 Q1 Actual	2018 % Expended
	102 Street Fund	\$ 1,994,701	\$ 322,760	\$ 322,760	16%	\$ 370,708	21%
	106 Transit Planning Fund	\$ 301,046	\$ -	\$ -	0%	\$ -	0%
	107 Hotel/Motel Tax Fund	\$ 192,960	\$ 46,431	\$ 46,431	24%	\$ 58,716	25%
	307 Transportation CIP Fund	\$ 1,039,087	\$ 257,451	\$ 257,451	25%	\$ 237,152	23%
	403 Surface Water Mgt.	\$ 1,479,659	\$ 335,980	\$ 335,980	23%	\$ 331,740	23%
	404 Solid Waste & Environ	\$ 155,383	\$ 39,989	\$ 39,989	26%	\$ 41,842	25%
	501 Equipment Rental Fund	\$ 51,217	\$ 12,946	\$ 12,946	25%	\$ 9,213	17%
SUBTOTAL OTHER FUNDS		\$ 5,214,053	\$ 1,015,558	\$ 1,015,558	19%	\$ 887,729	21%
ALL FUNDS TOTAL		\$ 17,017,557	\$ 3,821,223	\$ 3,821,223	22%	\$ 3,086,796	21%

YTD Target:

25%

City of SeaTac
 General Fund Totals to date
 Month Ending March 31, 2019

Fund	Fund Name	Budgeted Revenue	Revenue to date	Budgeted Expenditures	Expenditures to date
001	General Fund	\$40,135,688	\$3,709,246	\$39,583,270	\$4,274,116



CAPITAL EXPENDITURES

**City of SeaTac
Capital Funds Summary
Capital Expenditures by Type
Month Ending March 31, 2019**

Type	Description	Annual BUDGET	YTD Actual Expended	YTD % Expended	Project Status
61 Land					
Fund 308	S. 154th St - Land Acq.	-	-		* Negotiations ongoing
Land Total		-	-		*
62 Buildings					
Fund 108	SeaTac Center Tenant Imprvmnts	20,000	-	0%	
	City Hall Improvements	150,500	-	0%	Expected Q2 for 2nd floor
Fund 301	City Hall Elevator Hydraulics	133,127	-	0%	Expected Q2 or Q3 2019
	Maintenance & Storage Facilities	29,508	-	0%	Lighting Upgrades Q3 Start
	SeaTac Community Center Improvements	53,178	-	0%	Senior Center Doors Complete, Lighting Upgrades Q3 Start
Fund 306	Maintenance Facility Roof Repair	25,000	-	0%	Construction Complete Q2 2019
Fund 308	International Marketplace	500,000	-	0%	
Buildings Total		911,313	-	0%	
63 Other Improvements					
Fund 102	2017 Overlay Project	-	-		* Substantially complete, awaiting Final Acceptance
	2018 Overlay Military Rd S from 200th to 209th	457,228	-	0%	In construction
	2019 Overlay- DMMD from 128th to 136th	1,040,708	77,880	7%	In bid advertisement
	200th Street & I-5 Access Ramp	1,476,807	5,059	0%	In Design
Fund 111	DMC Capital Replacement	37,000	-	0%	
Fund 301	City Hall Parking Lot Repaving	280,067	-	0%	Complete May 2019
	Valley Ridge Park Improvements	612,112	6,760	1%	Substantially completed, performing punch list
	Angle Lake Park-Playground Equip	23,529	23,529	100%	Completed in Janaury 2019
	Sunset Park Tennis Court Renovation	121,000	-	0%	Scheduled for Q3 2019
	Riverton Heights Property Development	30,000	-	0%	Scheduled for Q3 2019
	S 188th Street Fence Beautification	12,000	-	0%	Complete February 2019
	North SeaTac Park Improvements	112,946	-	0%	Scheduled for Q3 2019
	Veterans War Memorial	75,020	-	0%	Scheduled for Q4 2019
	North SeaTac Soccer Fields	2,077,093	-	0%	Design to begin Q4 2019
Fund 307	34th AVE S from S 160th to S 176th	2,932,690	-	0%	In Design
	Military Rd. S & S 152nd St	4,879,849	190,791	4%	In bid advertisement
	Des Moines Memorial Dr & S 200th Intersection	1,691,473	99,225	6%	In design
	International Blvd Safety Imp Program	650,000	-	0%	Targeting program kick off Q3 2019

Type	Description	Annual BUDGET	YTD Actual Expended	YTD % Expended	Project Status
	Intelligent Transportation Systems	182,000	-	0%	Targeting program kick off Q3 2019
	2017/2018 Ped Crossing Project	50,000	-	0%	Study and Program expected launch Q4 2019
	S 166th ST Ped Improvements	2,721,576	705,202	26%	Construction complete 2019
	S 200th ST Ped & Bicycle Shared Pathway	2,222,491	-	0%	In Design
Fund 403	Small Works Drainage Project	202,500	-	0%	2019 Projects in Design
	Miller Creek Realignment & Daylight Project	500,000	-	0%	Burien led project - Design Complete
	Des Moines Memorial Dr S 128th to S 136th	421,000	-	0%	In bid advertisement
	S 221st St Drainage Improvements	351,000	-	0%	Design to begin Q2 2019
	S 166th St Drainage Improvements	10,000	-	0%	Design to begin 2020
	S 180th St Flood Reduction	250,000	-	0%	Design to begin Q2 2019
	S 200th St Path Water Quality Retrofit	202,500	-	0%	In Design with 200th St Pedestrian Path Project
	Other Improvements Total	23,622,589	1,108,445	5%	
64 Equipment					
Fund 001	Council Chambers A/V Equipment	150,000	-	0%	Out for Quotes
Fund 301	Computer Software	30,000	-	0%	
	Computer Hardware	159,877	130,186	81%	
	Tools and Equipment-Parks Mtc	11,000	-	0%	
Fund 501	Vehicles/Heavy Equipment	886,650	-	0%	
	Tools and Equipment	78,452	39,992	51%	
	Equipment Total	1,315,979	170,178	13%	
	Total Capital Expenditures	25,849,881	1,278,623	5%	

Definition of Project Status Terms:

Planning = Includes scoping, budgeting, and grant funding work

Design = Includes both design and ROW acquisition work

Bid Advertisement = Advertising for construction bids

Construction = Construction contract awarded and project being built

Substantial Completion = Construction complete to a point where facility can be used or occupied

Final Acceptance = Owner acceptance of the facility/project as complete

YEAR TO DATE
SELECTED REVENUE

- Property Tax
- Total Sales Tax
- Port Construction Sales Tax
- Port Sales Tax
- Parking Tax

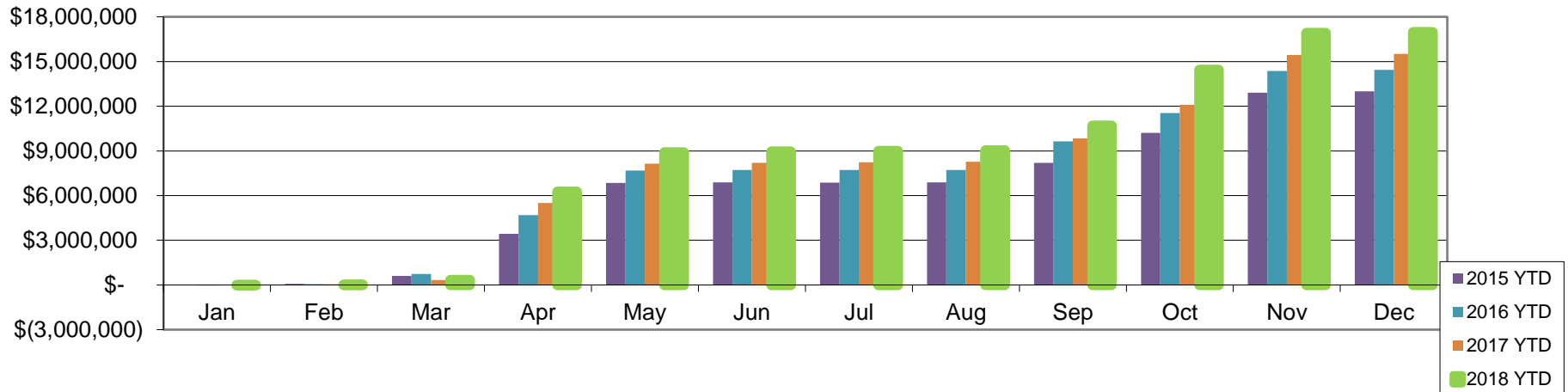
COMPARISONS

**City of SeaTac
Year to Year Revenue Comparison**

Property Taxes

Month	2015	2015 YTD	2016	2016 YTD	2017	2017 YTD	2018	2018 YTD	Variance YTD
Jan	\$ (9,811)	\$ (9,811)	\$ (43,546)	\$ (43,546)	\$ (11,008)	\$ (11,008)	\$ (19,741)	\$ (19,741)	\$ (8,733)
Feb	\$ 79,691	\$ 69,881	\$ 93,211	\$ 49,665	\$ 66,113	\$ 55,106	\$ 33,789	\$ 14,048	\$ (41,057)
Mar	\$ 539,264	\$ 609,145	\$ 693,945	\$ 743,610	\$ 275,653	\$ 330,758	\$ 309,901	\$ 323,949	\$ (6,809)
Apr	\$ 2,823,038	\$ 3,432,183	\$ 3,936,702	\$ 4,680,312	\$ 5,171,967	\$ 5,502,726	\$ 5,933,349	\$ 6,257,298	\$ 754,573
May	\$ 3,421,334	\$ 6,853,516	\$ 3,004,853	\$ 7,685,165	\$ 2,633,783	\$ 8,136,508	\$ 2,635,257	\$ 8,892,555	\$ 756,047
Jun	\$ 24,567	\$ 6,878,083	\$ 28,255	\$ 7,713,421	\$ 52,621	\$ 8,189,129	\$ 55,700	\$ 8,948,255	\$ 759,126
Jul	\$ (4,247)	\$ 6,873,837	\$ (4,927)	\$ 7,708,494	\$ 43,410	\$ 8,232,539	\$ 36,458	\$ 8,984,713	\$ 752,174
Aug	\$ 4,918	\$ 6,878,755	\$ 4,374	\$ 7,712,867	\$ 42,777	\$ 8,275,316	\$ 44,907	\$ 9,029,620	\$ 754,304
Sep	\$ 1,322,548	\$ 8,201,303	\$ 1,919,510	\$ 9,632,377	\$ 1,563,240	\$ 9,838,556	\$ 1,669,464	\$ 10,699,084	\$ 860,528
Oct	\$ 2,015,384	\$ 10,216,687	\$ 1,913,347	\$ 11,545,724	\$ 2,247,105	\$ 12,085,662	\$ 3,740,442	\$ 14,439,526	\$ 2,353,864
Nov	\$ 2,695,181	\$ 12,911,868	\$ 2,824,190	\$ 14,369,915	\$ 3,351,718	\$ 15,437,379	\$ 2,471,043	\$ 16,910,569	\$ 1,473,190
Dec	\$ 77,375	\$ 12,989,243	\$ 60,980	\$ 14,430,895	\$ 73,670	\$ 15,511,050	\$ 64,111	\$ 16,974,680	\$ 1,463,631
Total	\$ 12,989,243	\$ 16,900,000	\$ 14,430,895	\$ 12,889,000	\$ 15,511,050	\$ 14,800,000	\$ 16,974,680	\$ 15,800,000	107.4%

Property Tax Comparisons YTD



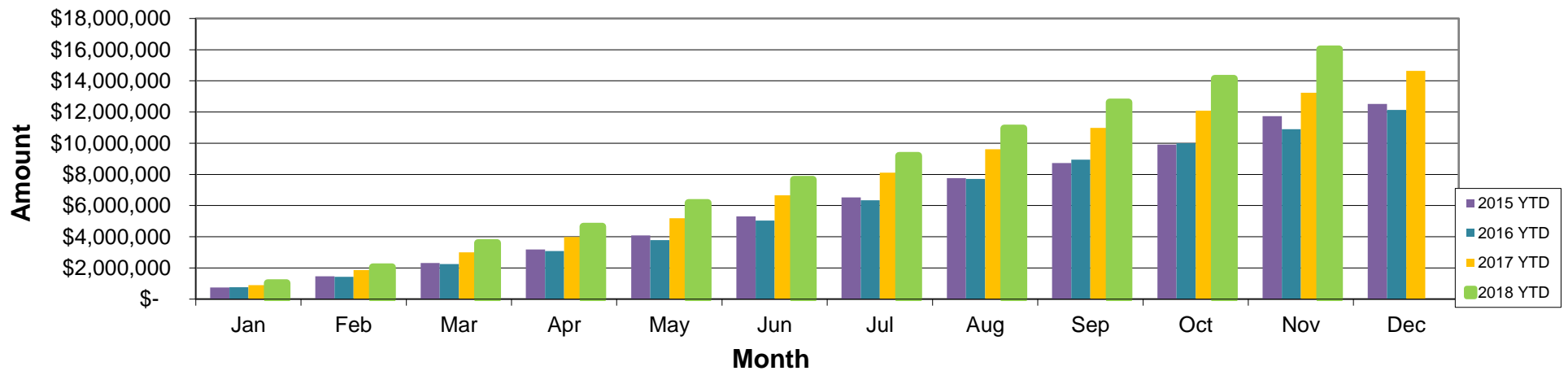
**City of SeaTac
Year to Year Revenue Comparison**

Sales Tax (Total Operating + Construction Activity)

(Monthly Spread reflects business activity: There is a 60 day delay for State to remit to Cities, so city will receive Nov/Dec amounts in the following year)

Month	2015	2015 YTD	2016	2016 YTD	2017	2017 YTD	2018	2018 YTD	Variance YTD
Jan	\$ 750,107	\$ 750,107	\$ 765,522	\$ 765,522	\$ 901,215	\$ 901,215	\$ 1,025,018	\$ 1,025,018	\$ 123,803
Feb	\$ 717,169	\$ 1,467,276	\$ 666,186	\$ 1,431,708	\$ 968,275	\$ 1,869,490	\$ 1,024,140	\$ 2,049,158	\$ 179,668
Mar	\$ 845,303	\$ 2,312,579	\$ 814,925	\$ 2,246,633	\$ 1,135,777	\$ 3,005,267	\$ 1,555,125	\$ 3,604,283	\$ 599,016
Apr	\$ 865,803	\$ 3,178,382	\$ 828,543	\$ 3,075,176	\$ 984,468	\$ 3,989,735	\$ 1,053,245	\$ 4,657,528	\$ 667,793
May	\$ 909,528	\$ 4,087,910	\$ 716,317	\$ 3,791,493	\$ 1,191,949	\$ 5,181,684	\$ 1,520,561	\$ 6,178,089	\$ 996,405
Jun	\$ 1,220,227	\$ 5,308,137	\$ 1,244,867	\$ 5,036,360	\$ 1,470,185	\$ 6,651,869	\$ 1,483,137	\$ 7,661,226	\$ 1,009,357
Jul	\$ 1,213,833	\$ 6,521,971	\$ 1,307,394	\$ 6,343,754	\$ 1,452,074	\$ 8,103,943	\$ 1,542,458	\$ 9,203,684	\$ 1,099,741
Aug	\$ 1,234,750	\$ 7,756,720	\$ 1,359,686	\$ 7,703,440	\$ 1,512,582	\$ 9,616,525	\$ 1,738,207	\$ 10,941,891	\$ 1,325,366
Sep	\$ 968,541	\$ 8,725,261	\$ 1,235,549	\$ 8,938,989	\$ 1,366,547	\$ 10,983,072	\$ 1,672,767	\$ 12,614,658	\$ 1,631,586
Oct	\$ 1,182,541	\$ 9,907,802	\$ 1,056,287	\$ 9,995,276	\$ 1,100,233	\$ 12,083,305	\$ 1,524,571	\$ 14,139,229	\$ 2,055,924
Nov	\$ 1,821,296	\$ 11,729,098	\$ 901,682	\$ 10,896,958	\$ 1,146,368	\$ 13,229,673	\$ 1,890,164	\$ 16,029,393	\$ 2,799,720
Dec	\$ 785,076	\$ 12,514,175	\$ 1,230,949	\$ 12,127,907	\$ 1,403,791	\$ 14,633,464	\$ -	\$ -	\$ -
Total	\$ 12,514,175	Budget \$ 11,700,000	\$ 12,127,907	Budget \$ 12,470,000	\$ 14,633,464	Budget \$ 12,002,000	\$ 16,029,393	Budget \$ 12,237,000	% of Budget 131.0%

Sales Tax Comparison YTD



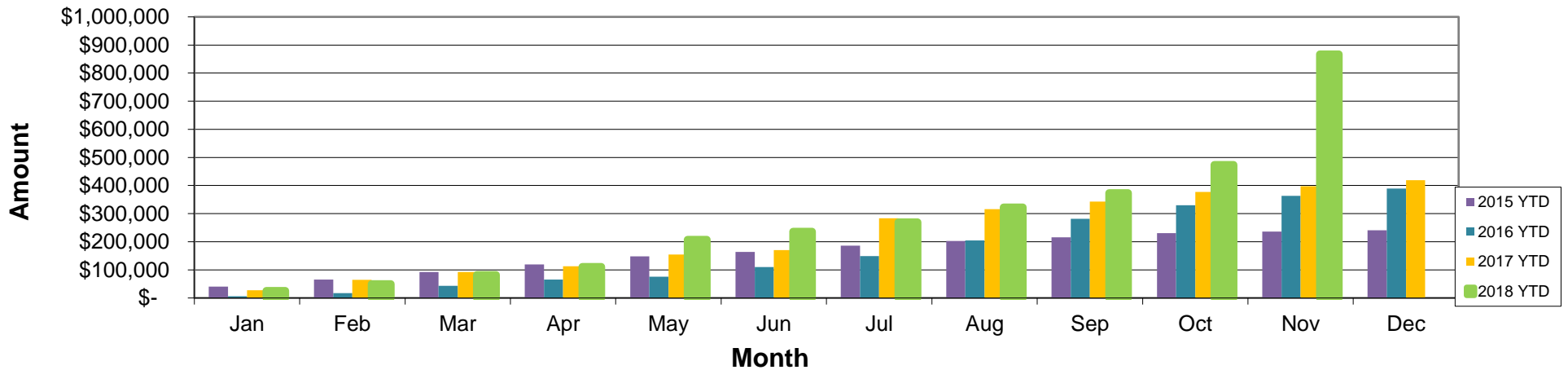
**City of SeaTac
Year to Year Revenue Comparison**

Port Construction Sales Tax

(Monthly Spread reflects business activity: There is a 60 day delay for State to remit to Cities, so city will receive Nov/Dec amounts in the following year)

Month	2015	2015 YTD	2016	2016 YTD	2017	2017 YTD	2018	2018 YTD	Variance YTD
Jan	\$ 40,442	\$ 40,442	\$ 5,733	\$ 5,733	\$ 27,528	\$ 27,528	\$ 25,324	\$ 25,324	\$ (2,204)
Feb	\$ 25,232	\$ 65,674	\$ 11,509	\$ 17,242	\$ 36,816	\$ 64,344	\$ 24,180	\$ 49,504	\$ (14,840)
Mar	\$ 26,820	\$ 92,494	\$ 25,793	\$ 43,035	\$ 27,899	\$ 92,243	\$ 32,881	\$ 82,385	\$ (9,858)
Apr	\$ 26,607	\$ 119,101	\$ 22,206	\$ 65,241	\$ 20,436	\$ 112,679	\$ 28,414	\$ 110,799	\$ (1,880)
May	\$ 29,432	\$ 148,533	\$ 10,177	\$ 75,418	\$ 41,446	\$ 154,125	\$ 96,609	\$ 207,408	\$ 53,283
Jun	\$ 15,085	\$ 163,618	\$ 34,948	\$ 110,366	\$ 16,438	\$ 170,563	\$ 28,528	\$ 235,936	\$ 65,373
Jul	\$ 22,250	\$ 185,868	\$ 38,920	\$ 149,286	\$ 113,437	\$ 284,000	\$ 33,908	\$ 269,844	\$ (14,156)
Aug	\$ 17,202	\$ 203,070	\$ 55,145	\$ 204,431	\$ 31,859	\$ 315,859	\$ 52,808	\$ 322,652	\$ 6,793
Sep	\$ 12,952	\$ 216,022	\$ 76,910	\$ 281,341	\$ 26,765	\$ 342,624	\$ 51,246	\$ 373,898	\$ 31,274
Oct	\$ 14,955	\$ 230,977	\$ 48,676	\$ 330,017	\$ 34,901	\$ 377,525	\$ 99,403	\$ 473,301	\$ 95,776
Nov	\$ 5,319	\$ 236,296	\$ 32,989	\$ 363,006	\$ 19,778	\$ 397,303	\$ 394,110	\$ 867,411	\$ 470,108
Dec	\$ 4,544	\$ 240,840	\$ 26,452	\$ 389,458	\$ 21,750	\$ 419,053	\$ -	\$ -	\$ -
Total	\$ 240,840	\$ 890,000	\$ 389,458	\$ 1,340,000	\$ 419,053	\$ 650,000	\$ 867,411	\$ 650,000	133.4%

Construction Sales Tax Comparison YTD



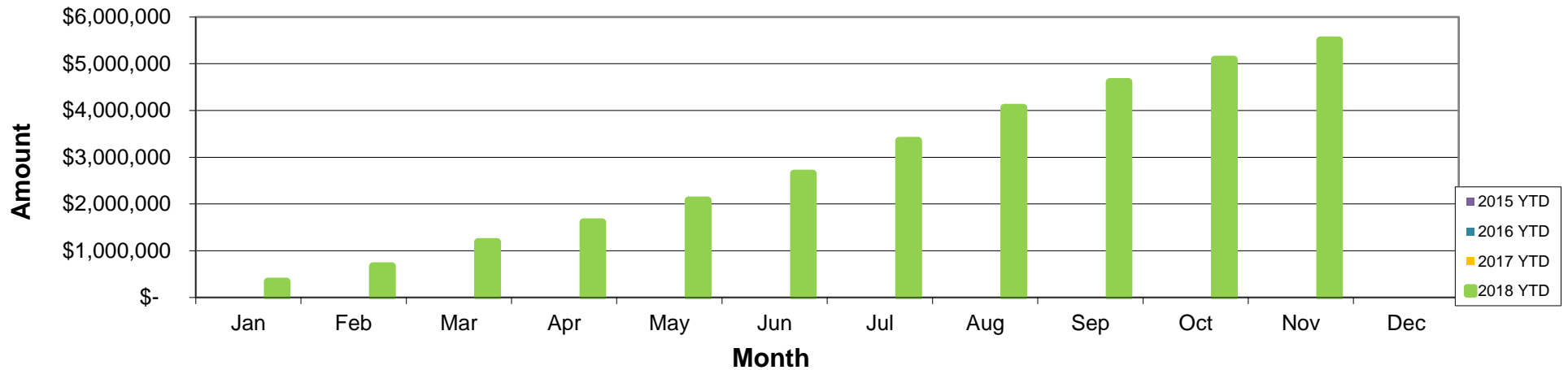
**City of SeaTac
Year to Year Revenue Comparison**

Other Port Sales Tax (excludes Construction)

(Monthly Spread reflects business activity: There is a 60 day delay for State to remit to Cities, so city will receive Nov/Dec amounts in the following year)

Month	2015	2015 YTD	2016	2016 YTD	2017	2017 YTD	2018	2018 YTD	Variance YTD
Jan							\$ 340,311	\$ 340,311	
Feb							\$ 333,567	\$ 673,878	
Mar							\$ 514,481	\$ 1,188,359	
Apr							\$ 422,410	\$ 1,610,769	
May							\$ 470,205	\$ 2,080,974	
Jun							\$ 573,964	\$ 2,654,938	
Jul							\$ 701,751	\$ 3,356,689	
Aug							\$ 703,602	\$ 4,060,291	
Sep							\$ 554,530	\$ 4,614,821	
Oct							\$ 475,904	\$ 5,090,725	
Nov							\$ 412,245	\$ 5,502,970	
Dec							\$ -	\$ -	
Total							\$ 5,502,970	34%	

Sales Tax Comparison YTD



**City of SeaTac
Year to Year Revenue Comparison**

Parking Tax

(There is a 30 day delay for remittance to City)

Month	2015	2015 YTD	2016	2016 YTD	2017	2017 YTD	2018	2018 YTD	Variance YTD
Jan	\$ 392,938	\$ 392,938	\$ 143,696	\$ 143,696	\$ 508,304	\$ 508,304	\$ 741,564	\$ 741,564	\$ 233,260
Feb	\$ 494,505	\$ 887,444	\$ 876,565	\$ 1,020,261	\$ 515,429	\$ 1,023,733	\$ 618,026	\$ 1,359,591	\$ 335,858
Mar	\$ 595,421	\$ 1,482,864	\$ 597,360	\$ 1,617,620	\$ 793,520	\$ 1,817,253	\$ 915,630	\$ 2,275,221	\$ 457,968
Apr	\$ 633,814	\$ 2,116,678	\$ 616,506	\$ 2,234,126	\$ 747,252	\$ 2,564,505	\$ 870,641	\$ 3,145,863	\$ 581,358
May	\$ 609,264	\$ 2,725,942	\$ 606,516	\$ 2,840,642	\$ 881,535	\$ 3,446,040	\$ 884,907	\$ 4,030,770	\$ 584,730
Jun	\$ 618,627	\$ 3,344,568	\$ 1,097,841	\$ 3,938,484	\$ 186,849	\$ 3,632,889	\$ 906,526	\$ 4,937,296	\$ 1,304,407
Jul	\$ 539,606	\$ 3,884,174	\$ 634,365	\$ 4,572,849	\$ 1,485,522	\$ 5,118,411	\$ 953,957	\$ 5,891,253	\$ 772,842
Aug	\$ 669,431	\$ 4,553,605	\$ 635,939	\$ 5,208,788	\$ 962,517	\$ 6,080,928	\$ 970,217	\$ 6,861,470	\$ 780,542
Sep	\$ 623,833	\$ 5,177,438	\$ 610,696	\$ 5,819,484	\$ 777,243	\$ 6,858,171	\$ 869,216	\$ 7,730,686	\$ 872,515
Oct	\$ 598,605	\$ 5,776,043	\$ 239,879	\$ 6,059,363	\$ 787,877	\$ 7,646,048	\$ 824,174	\$ 8,554,860	\$ 908,812
Nov	\$ 588,484	\$ 6,364,526	\$ 1,016,826	\$ 7,076,189	\$ 756,741	\$ 8,402,789	\$ 809,901	\$ 9,364,761	\$ 961,972
Dec	\$ 653,843	\$ 7,018,369	\$ 606,699	\$ 7,682,889	\$ 921,748	\$ 9,324,537	\$ -	\$ -	\$ -
Total	\$ 7,018,369	\$ 6,930,317	\$ 7,682,889	\$ 7,206,489	\$ 9,324,537	\$ 7,956,704	\$ 9,364,761	\$ 8,100,266	115.6%

Parking Tax Comparison YTD

