



Financial Management Report

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Actuals thru December 31, 2018

REVENUE STOPLIGHT CHART

BUDGETED REVENUE BY CATEGORY (NO TRANSFERS)

Actuals thru December 31, 2018

<u>Revenue Description</u>	<u>2018 Annual BUDGET</u>	<u>2018 YTD ACTUAL</u>	<u>Percent collected</u>	<u>2017 YTD ACTUAL</u>	<u>2017 % of Budget</u>	
Property Tax - Regular Levy	\$15,800,000	\$16,974,680	107%			
Sales & Use Tax (operating)	\$11,587,000	\$13,665,929	118%			
Parking Tax (#102)	\$8,100,266	\$9,364,761	116%			
Leasehold Excise Tax	\$1,800,000	\$2,129,360	118%			
Stormwater Fees (#403)	\$4,300,552	\$3,712,430	86%			
Long Term Leases (CH & SeaTac Ctr - #108)	\$1,194,537	\$977,676	82%			
Permits & Plan Review (building, electrical, etc.)	\$1,395,121	\$2,961,500	212%			
Engineering Plan Review	\$261,400	\$1,008,855	386%			
Hotel/Motel Special Revenue Tax (#107 & #206)	\$1,506,500	\$1,642,004	109%			
Sales & Use Tax (criminal justice)	\$675,000	\$719,835	107%			
Gambling Tax	\$650,000	\$404,897	62%			
Motor Vehicle Tax - City Streets (#102)	\$600,000	\$535,339	89%			
Franchise Fees	\$692,702	\$789,439	114%			
Subtotal: Top Operating Revenues	\$48,563,078	\$54,886,707	113%	\$0		
Sales & Use Tax (construction)	\$650,000	\$473,301	73%			
Real Estate Excise Tax - #1 & #2	\$620,000	\$993,155	160%			
Valley Ridge Park Turf Field Fees	\$240,000	\$274,698	114%			
GMA Traffic Impact Fees	\$60,000	\$1,069,854	1783%			
Subtotal: Top Capital Recurring Revenues	\$1,570,000	\$2,811,008	179%	\$0		
Other 15% of Revenues (NO Transfers)	\$10,793,036	\$14,977,016	139%			
TOTAL REVENUES	\$60,926,114	\$72,674,731	119%	\$0	61%	

LEGEND:



Green = Annual Performance is within (or better than) expectations set in the budget



Yellow = Annual performance indicates this may become an area of concern in the future



Red = Annual Performance in this area is a cause for concern

REVENUE STOPLIGHT CHART

Notes

Property Taxes: Final Property Tax Levy was \$16,892,202. Approximately \$130,000 not collected in 2018. Amount collected over levy amount was previous years uncollected amounts.

State Collected Tax Revenues: There is a two-month lag in the collection and remittance of certain revenues collected by the State. For example, sales tax remitted to the city in May and June is for business activities that occurred in March and April respectively. Revenues impacted by this delay are Sales Tax, Criminal Justice Sales Tax, Motor Vehicle Tax and Hotel/Motel Tax.

Ten month benchmark is 83%

Parking Taxes: There is a one month lag on collection of parking tax.

Eleven month benchmark is 92%

Leasehold & Gambling Taxes: These taxes are remitted to the State quarterly. 4th Quarter paid in February of following year.

● Stormwater Fees: Fees are collected by King County with Property taxes. 2018 budget amount was high.

● Long Term Leases: Revenue down from budgeted due to termination of FAA lease in City Hall.

Franchise Fees: The collection of Franchise Fees vary from monthly to quarterly, depending on the contract.

● Sales & Use Construction: Port of Seattle provided an updated construction vendor list in December. The new list will assist us in properly identifying construction sales tax for allocation to the 301 Fund.

Real Estate Excise Tax: Real estate sales in the city continue to be above average. 443 sales in 2018 are second highest year since 2012 (516 in 2017). 4th quarter average was \$43.3 million (Q1=\$32.4; Q2=\$16.7; Q3=\$14.3).

GMA Traffic Impact Fees: Traffic impact fees are dependent upon the amount and type of development within the City. Development continues to be stronger than expected as well as the number of new PM-peak hour trips generated. This has resulted in much higher fee generation than expected.

EXPENDITURE STOPLIGHT CHART

BUDGETED EXPENSE BY COST CATEGORY (NO TRANSFERS)

Actuals thru December 31, 2018

<u>Expense Category</u>	2018 Annual <u>BUDGET</u>	2018 YTD <u>ACTUAL</u>	Percent <u>Expended</u>	2017 THRU Q4 <u>ACTUAL</u>	2017 % <u>of Budget</u>	
PERSONNEL	\$ 15,388,555	\$ 14,315,600	93%			●
SUPPLIES	\$ 813,768	\$ 699,757	86%			●
SERVICES & CHARGES	\$ 9,560,231	\$ 7,228,788	76%			●
INTERGOVERNMENTAL	\$ 2,767,890	\$ 2,050,778	74%			●
POLICE- Base ILA with King Co.	\$ 11,261,570	\$ 10,855,847	96%			●
FIRE/EMS- ILA with Kent RFA	\$ 10,301,260	\$ 10,084,973	98%			●
CAPITAL	\$ 23,324,413	\$ 11,580,889	50%			●
DEBT SERVICE	\$ 343,350	\$ 343,211	100%			●
TOTAL EXPENSES	\$ 73,761,037	\$ 57,159,842	77%	\$ -		●

YTD Target: 100%

LEGEND:

- Green = Annual Performance is within (or better than) expectations set in the budget
- Yellow = Annual performance indicates this may become an area of concern in the future
- Red = Annual Performance in this area is a cause for concern

Notes

General Fund: 54% of the total General Fund budget is allocated to contracted police and fire services; 28% is allocated to Personnel.

Intergovernmental: Includes charges for jail services, animal control and KC voter registration charges.

Fire Contract: Full year billed.

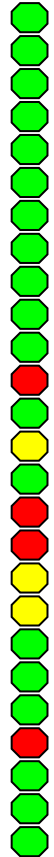
Police Contract: Full year billed. King County "trues up" 2018 contract costs in the first quarter of 2019. A reconciling bill is provided in May for the first 4 months of 2019 and any credit or additional cost owed from 2018.

Capital: See Capital Expense report for project status.

Debt Service: SCORE Bond debt service for 2018 was paid from SCORE contract revenue.

City of SeaTac
Summary of Expenditures by Fund and Department
Expense to Budget Comparison
Month Ending December 31, 2018

GENERAL FUND		2018 Q4	2018 YTD	YTD %	2017 Thru Q4	2017 %	
Department	Section	2018 Budget	Actual	Expended	Expended	Actual	Expended
City Council		\$ 398,206	\$ 62,683	\$ 292,057	73%		
Municipal Court		\$ 837,034	\$ 180,563	\$ 695,236	83%		
City Manager		\$ 1,428,115	\$ 390,747	\$ 1,093,575	77%		
Finance & Systems		\$ 2,204,976	\$ 474,009	\$ 1,844,517	84%		
City Clerk		\$ 575,666	\$ 102,578	\$ 462,386	80%		
Legal Services		\$ 1,244,126	\$ 287,842	\$ 1,102,963	89%		
Human Resources		\$ 1,187,150	\$ 212,864	\$ 941,191	79%		
Police Services		\$ 12,282,072	\$ 3,845,112	\$ 11,980,317	98%		
Fire Services		\$ 10,387,545	\$ 5,218,809	\$ 10,135,167	98%		
	<i>Central Facilities</i>	\$ 852,160	\$ 240,219	\$ 818,631	96%		
	<i>Fire Stations (3)</i>	\$ 37,240	\$ 8,825	\$ 30,914	83%		
	<i>Maintenance Facility</i>	\$ 44,570	\$ 22,735	\$ 73,860	166%		
	<i>Human Services</i>	\$ 748,527	\$ 197,687	\$ 645,208	86%		
	<i>Park, CP & Admin</i>	\$ 280,439	\$ 83,424	\$ 308,427	110%		
	<i>Rec. Svcs/Classes</i>	\$ 857,012	\$ 226,083	\$ 915,481	107%		
	<i>Rec Prgms/Camps</i>	\$ 719,412	\$ 166,264	\$ 725,357	101%		
	<i>Comm Ctr. Facility</i>	\$ 136,690	\$ 50,470	\$ 151,092	111%		
	<i>Parks Maintenance</i>	\$ 1,519,228	\$ 425,570	\$ 1,558,813	103%		
Parks, CS & Fac. Total		\$ 5,195,278	\$ 1,421,277	\$ 5,227,781	101%		
	<i>Planning</i>	\$ 808,551	\$ 191,551	\$ 656,437	81%		
	<i>Building</i>	\$ 1,476,051	\$ 314,962	\$ 1,263,069	86%		
	<i>Engineering Review</i>	\$ 133,337	\$ 18,660	\$ 72,746	55%		
	<i>Economic Dvlpmnt</i>	\$ 15,394	\$ 30	\$ 17,361	113%		
	<i>Code Compliance</i>	\$ 376,641	\$ 80,726	\$ 315,318	84%		
Comm & Econ Devm't Total		\$ 2,809,974	\$ 605,929	\$ 2,324,932	83%		
TOTAL GENERAL FUND		\$ 38,550,142	\$ 12,802,413	\$ 36,100,122	94%		



YTD Target: 100%

City of SeaTac
Summary of Expenditures by Fund and Department
Expense to Budget Comparison
Month Ending December 31, 2018

Summary of Expenditures by Department and Division Notes:

Maintenance Facility: Failure in two main water heaters and HVAC control system requiring replacement. Since 2015, water and electricity actuals have come in over budget. 2019 line items were increased to remedy that.

Park, CP & Admin: The Administrative Assistant was paid Acting pay while the Human Services manager position was filled. Director budgeted benefits were calculated at incorrect rates. The need to purchase furniture was unanticipated.

Rec. Svcs/Classes: A formula in the payroll budget spreadsheet caused salaries to be calculated incorrectly. Credit card fees and printing costs more than budgeted.

Rec Prgms/Camps: A formula in the payroll budget spreadsheet caused salaries to be calculated incorrectly.

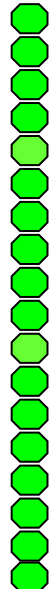
Comm Ctr. Facility: Since 2013 electricity actuals have come in over budget. No adjustment has been made to correct future years. Repairs and Maintenance and Janitorial Services over budget.

Parks Maintenance: A formula in the payroll budget spreadsheet caused salaries to be calculated incorrectly. Since 2015, water actuals have come in over budget. 2019 line items were increased to remedy that.

Economic Dvlpmnt: A formula in the payroll budget spreadsheet was calculating incorrectly causing a significant shortfall in Salaries & Benefits for this Division.

City of SeaTac
Summary of Expenditures by Fund and Department
Expense to Budget Comparison
Month Ending December 31, 2018
City of SeaTac
Summary of Expenditures by Fund and Department
Expense to Budget Comparison
Month Ending December 31, 2018

OTHER FUNDS	Fund Name	2018 Budget	2018 Q4 Actual	YTD Actual Expended	YTD % Expended	2017 Thru Q4 Actual	2017 % Expended
102	Street Fund	\$ 13,253,556	\$ 4,984,643	\$ 11,515,907	87%		
105	Port of Seattle ILA	\$ 1,410,721	\$ 506,143	\$ 1,016,868	72%		
106	Transit Planning	\$ -	\$ -	\$ -			
107	Hotel/Motel Tax	\$ 1,126,164	\$ 322,845	\$ 1,091,575	97%		
108	Building Mgmt	\$ 1,117,513	\$ 293,468	\$ 1,070,294	96%		
110	Facility Repair/Repl.	\$ 153,497	\$ -	\$ 153,497	100%		
111	DC Basin ILA	\$ 335,808	\$ 23,482	\$ 53,782	16%		
206	2009 LTGO Refunding	\$ 343,200	\$ 336,600	\$ 343,200	100%		
207	2009 Score Bonds	\$ 209,099	\$ -	\$ -	0%		
301	Municipal CIP	\$ 7,238,522	\$ 1,280,239	\$ 4,632,830	64%		
306	Facility Construction CIP	\$ 108,365	\$ 2,803	\$ 86,167	80%		
307	Transportation CIP	\$ 12,226,371	\$ 2,220,017	\$ 4,666,546	38%		
308	Light Rail Area CIP	\$ 500,000	\$ 69	\$ 1,980	0%		
403	Surface Wtr Mgt	\$ 3,713,515	\$ 606,529	\$ 2,477,673	67%		
404	Solid Waste & Env	\$ 279,121	\$ 48,455	\$ 188,745	68%		
501	Equipment Rental	\$ 965,580	\$ 93,902	\$ 399,912	41%		
SUBTOTAL OTHER FUNDS		\$ 42,981,032	\$ 10,719,194	\$ 27,698,975	64%		
ALL FUNDS - EXPENDITURE TOTAL		\$ 81,531,174	\$ 23,521,607	\$ 63,799,097	78%		



YTD Target: 100%

Summary of Expenditures by Fund Notes:

Building Management: Kidder Mathews budget increased for 2018. A Budget Amendment will be presented in July.

Muni. Facilities: Two projects exist in this fund. One is complete.

SALARY
AND
BENEFITS
EXPENDITURES

City of SeaTac
Salaries & Benefits
Summary by Fund and Department
Month Ending December 31, 2018

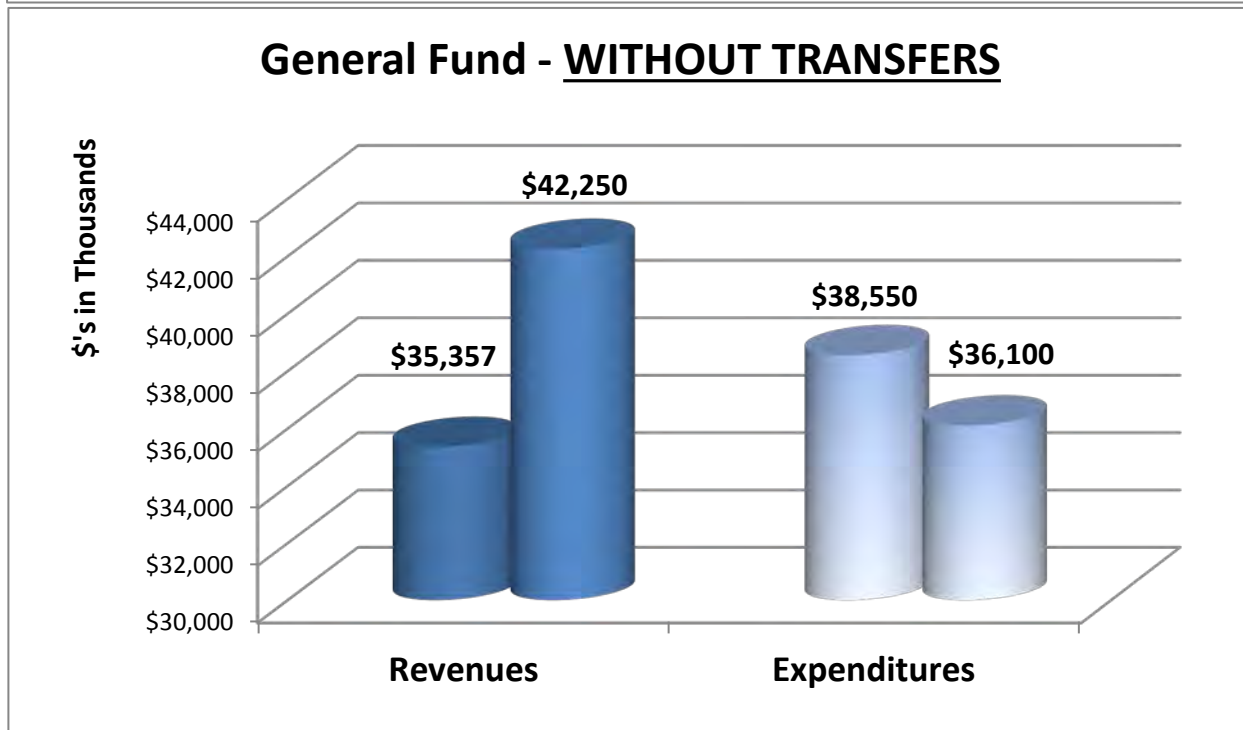
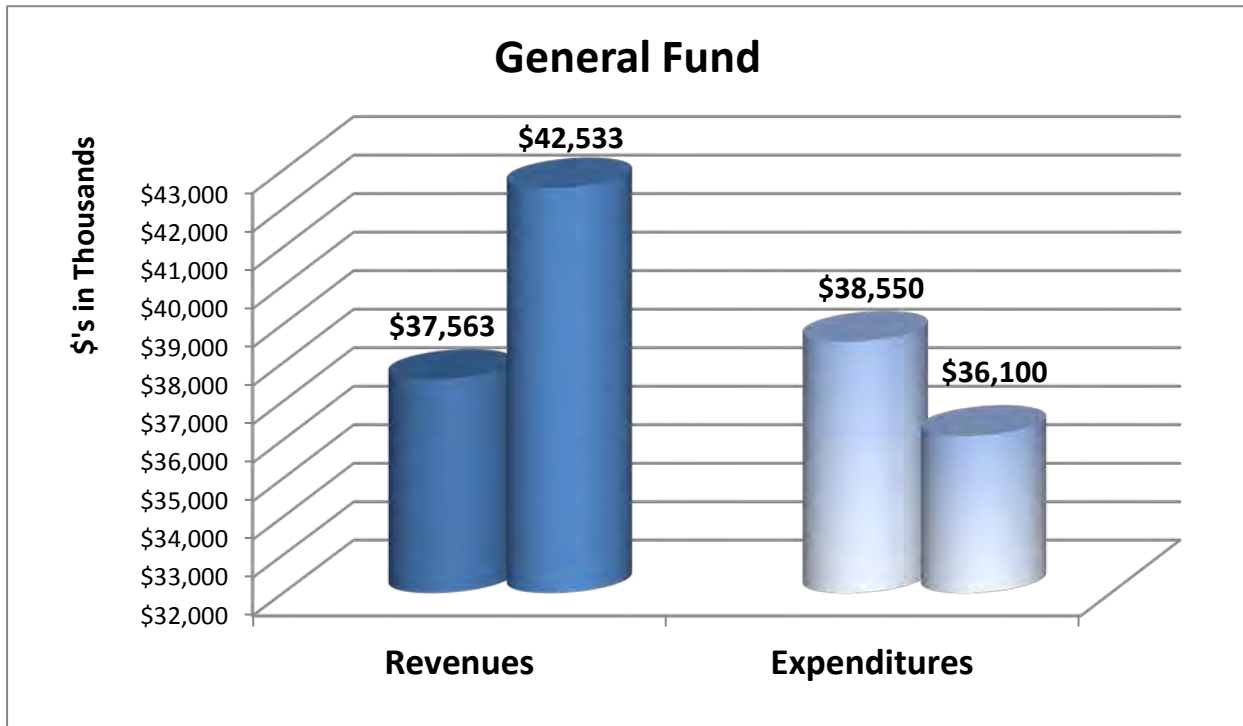
GENERAL FUND		2018 Q4	YTD Actual	YTD %	2017 Q4	2017 %	
Department	Section	2018 Budget	Actual	Expended	Expended	Actual	Expended
City Council		\$ 220,568	\$ 52,586	\$ 217,283	99%	\$ 165,932	75%
Municipal Court		\$ 700,248	\$ 151,082	\$ 618,459	88%	\$ 482,310	59%
City Manager		\$ 927,650	\$ 247,407	\$ 800,402	86%	\$ 417,751	68%
	<i>Finance Administration</i>	\$ 894,687	\$ 198,502	\$ 788,518	88%	\$ 519,823	64%
	<i>Systems/GIS</i>	\$ 720,112	\$ 162,034	\$ 643,331	89%	\$ 367,505	53%
Finance & Systems Total		\$ 1,614,799	\$ 360,536	\$ 1,431,849	89%	\$ 887,328	59%
City Clerk		\$ 363,333	\$ 91,295	\$ 364,016	100%	\$ 262,967	61%
Legal Services		\$ 1,129,901	\$ 275,606	\$ 1,048,455	93%	\$ 717,874	62%
Human Resources		\$ 407,568	\$ 102,774	\$ 408,128	100%	\$ 277,876	73%
Police Services		\$ 89,656	\$ 23,195	\$ 93,490	104%	\$ 64,300	75%
Fire Service - LEOFF 1		\$ 74,150	\$ 8,923	\$ 40,832	55%	\$ 39,708	56%
	<i>Central Facilities</i>	\$ 452,058	\$ 109,509	\$ 435,844	96%	\$ 306,838	68%
	<i>Human Services</i>	\$ 134,782	\$ 27,487	\$ 106,183	79%	\$ 96,819	75%
	<i>Park & Rec Admin.</i>	\$ 268,547	\$ 72,481	\$ 291,543	109%	\$ 201,844	77%
	<i>Rec. Svcs/events</i>	\$ 989,590	\$ 251,641	\$ 1,062,391	107%	\$ 703,177	70%
	<i>Comm Ctr. Facility</i>	\$ 164,799	\$ 43,077	\$ 180,696	110%	\$ 118,663	69%
	<i>Parks Maintenance</i>	\$ 950,859	\$ 241,560	\$ 1,000,776	105%	\$ 661,016	89%
Parks, CS & Facilities Total		\$ 2,960,635	\$ 745,755	\$ 3,077,433	104%	\$ 2,088,357	76%
	<i>Planning</i>	\$ 728,580	\$ 175,917	\$ 630,625	87%	\$ 488,590	68%
	<i>Building</i>	\$ 1,080,882	\$ 242,132	\$ 974,810	90%	\$ 684,727	69%
	<i>CED/Engr. Review</i>	\$ 77,681	\$ 15,671	\$ 83,239	107%	\$ 45,299	55%
	<i>Code Compliance</i>	\$ 301,777	\$ 75,927	\$ 297,457	99%	\$ 196,415	68%
Comm & Econ Devm't Total		\$ 2,188,920	\$ 509,647	\$ 1,986,132	91%	\$ 1,415,030	68%
TOTAL GENERAL FUND		\$ 10,677,428	\$ 2,568,806	\$ 10,086,478	94%	\$ 6,819,433	67%
OTHER FUNDS	Fund Name	2018 Budget	2018 Q4 Actual	YTD Actual Expended	YTD % Expended	2017 Q4 Actual	2017 % Expended
102 Street Fund		\$ 1,779,587	\$ 351,020	\$ 1,537,291	86%	\$ 1,010,261	72%
106 Transit Planning Fund		\$ -	\$ -	\$ -	0%	\$ -	0%
107 Hotel/Motel Tax Fund		\$ 231,314	\$ 51,810	\$ 242,310	105%	\$ 98,839	36%
307 Transportation CIP Fund		\$ 1,019,406	\$ 216,620	\$ 915,066	90%	\$ 681,634	80%
403 Surface Water Mgt.		\$ 1,461,662	\$ 330,936	\$ 1,358,143	93%	\$ 909,114	63%
404 Solid Waste & Environ		\$ 166,156	\$ 36,816	\$ 129,464	78%	\$ 116,957	74%
501 Equipment Rental Fund		\$ 53,002	\$ 12,181	\$ 45,579	86%	\$ 36,792	75%
SUBTOTAL OTHER FUNDS		\$ 4,711,127	\$ 999,383	\$ 4,227,853	90%	\$ 2,853,597	65%
ALL FUNDS TOTAL		\$ 15,388,555	\$ 3,568,189	\$ 14,314,331	93%	\$ 9,673,031	67%

YTD Target:

100%

**City of SeaTac
General Fund Totals to date
Month Ending December 31, 2018**

Fund	Fund Name	Budgeted Revenue	Revenue to date	Budgeted Expenditures	Expenditures to date
001	General Fund	\$37,562,970	\$42,533,364	\$38,550,142	\$36,100,122
	NO TRANSFERS	\$35,357,303	\$42,250,324	\$38,550,142	\$36,100,122



General Fund Ending Fund Balance

Actuals thru December 31, 2018

General Fund Revenues by Source

<u>Source</u>	2013 ACTUAL	2014 ACTUAL	2015 ACTUAL	2016 ACTUAL	2017 ACTUAL	2018 BUDGET	2018 YEAR END EST.
Taxes:							
<i>Property Tax</i>	\$ 11,576,650	\$12,283,261	\$12,989,243	\$14,430,895	\$15,511,050	\$15,800,000	\$16,974,680
<i>Property Tax - BLS</i>	376,393	371,184	318,975	389,081	401,928	394,720	348,500
<i>Sales & Use Tax (Includes Crim. Justice)</i>	10,308,347	11,481,328	12,012,835	12,907,212	15,001,095	12,262,000	14,385,763
<i>Leasehold Excise Tax</i>	1,787,363	1,442,456	2,412,581	2,369,919	2,550,333	1,800,000	2,129,360
<i>Gambling Tax</i>	580,478	616,184	723,174	652,662	582,399	650,000	404,897
<i>Utility Tax</i>			2,705,303	716,519	-	-	-
Licenses and Permits	1,083,718	1,437,391	1,612,257	2,244,381	1,674,173	1,582,270	2,762,462
Grants and Entitlements	124,951	105,618	309,686	205,372	233,395	180,700	193,624
State Shared Revenue	388,408	372,388	509,082	486,553	491,680	503,500	520,170
Intergovernmental Service Revenue	59,522	59,906	98,566	63,990	56,586	2,000	41,814
General Government Charges	129,464	133,563	105,233	104,206	127,544	77,750	204,501
Security of Persons & Property Fees	190,549	182,523	189,843	173,207	148,490	183,700	185,407
Physical Environment Fees	180,161	93,087	55,044	5,344	5,605	46,800	92,940
Economic Development Fees (Planning)	339,676	568,946	522,517	700,698	833,133	875,253	1,551,841
Culture & Recreation Fees (Parks & Rec)	412,962	414,211	418,000	444,842	441,934	473,550	459,930
Fines and Forfeits	589,780	586,864	615,775	618,441	588,821	195,660	286,260
Interest and Miscellaneous	39,087	42,619	55,526	93,757	172,224	52,500	322,881
Rents, Leases and Concessions	222,049	212,732	193,851	223,512	239,913	220,100	272,184
Other Miscellaneous Revenues	53,735	1,540,468	162,344	129,656	40,309	52,100	126,423
Transfers from Other Funds	1,005,503	2,464,256	997,836	2,066,486	1,321,012	2,205,667	1,285,667
Total General Fund Revenues	\$ 29,448,794	\$34,408,986	\$37,007,670	\$39,026,733	\$40,421,626	\$37,558,270	\$42,549,304

General Fund Ending Fund Balance
Actuals thru December 31, 2018

General Fund Expenditures by Department

<u>Department</u>	2013	2014	2015	2016	2017	2018	2018
	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	BUDGET	YEAR END EST.
Council	287,537	\$ 307,640	\$ 298,457	\$ 303,328	\$ 279,299	\$ 398,206	\$ 292,057
Municipal Court	782,496	755,499	741,971	732,552	690,552	837,034	695,236
City Manager, Pub. Def	1,768,338	1,765,007	1,787,425	772,132	803,513	1,428,115	1,093,575
Finance & Systems	1,568,447	1,641,459	1,702,271	1,694,255	1,614,028	2,204,976	1,844,517
City Clerk	448,975	385,777	449,307	528,602	526,203	575,666	462,386
Legal	1,035,456	1,061,973	1,167,359	1,333,984	1,113,956	1,244,126	1,102,963
Human Resources	811,664	883,745	527,905	590,960	5,089,987	1,187,150	941,191
Police, SCORE, Animal Control Services	9,801,147	10,037,220	10,353,800	10,744,161	11,280,722	12,282,072	11,980,317
Fire & Emergency Services	7,969,058	9,963,200	8,985,785	10,091,396	10,046,285	10,387,545	10,135,167
Parks/Recreation/Facilities/Human Services	4,227,086	4,271,140	4,266,428	4,597,958	4,977,708	5,195,278	5,227,781
Public Works	593,694	542,966	522,622	515,700	-	-	-
Community & Economic Development	2,002,059	2,075,801	2,251,023	2,269,743	2,083,101	2,809,974	2,324,932
Total General Fund Expenditures	\$ 31,295,956	\$33,691,427	\$33,054,354	\$34,174,772	\$38,505,353	\$38,550,142	\$ 36,100,122
YE Estimated Surplus/(Deficit)	\$ (1,847,163)	\$ 717,560	\$ 3,953,317	\$ 4,851,961	\$ 1,916,273	\$ (991,872)	\$ 6,449,182
Beginning Fund Balance	\$ 9,795,993	\$ 7,948,830	\$ 8,666,390	\$ 12,619,707	\$ 17,471,668	\$ 13,396,640	\$ 19,387,941
Ending Fund Balance	\$ 7,948,830	\$ 8,666,390	\$ 12,619,707	\$ 17,471,668	\$ 19,387,941	\$ 12,404,768	\$ 25,837,122
Fund Balance Target**	\$ 7,823,989	\$ 8,422,857	\$ 8,263,588	\$ 11,391,591	\$ 12,835,118	\$ 12,850,047	\$ 12,033,374
Over (Under) Fund Target	\$ 124,841	\$ 243,533	\$ 4,356,118	\$ 6,080,077	\$ 6,552,823	\$ (445,279)	\$ 13,803,748

** Note: Projected Fund Balance Target amount equals four (4) months of operating expenditures

CAPITAL EXPENDITURES

**City of SeaTac
Capital Funds Summary
Capital Expenditures by Type
Month Ending December 31, 2018**

Type	Description	Annual BUDGET	YTD Actual Expended	YTD % Expended	Project Update
61 Land					
Fund 308	S. 154th St - Land Acq.	500,000	1,846	0%	Negotiations ongoing
Land Total		500,000	1,846	0%	
62 Buildings					
Fund 108	SeaTac Center Tenant Imprvmnts	20,000	18,775	94%	Fire hydrant failure & fire alarm panel replacement
	City Hall Improvements	47,725	71,147	149%	Legal/HR Move to the 2nd Floor
Fund 301	City Hall Improvements-Lighting Upgrade	105,976	42,534	40%	LED Lights in City Hall - Complete
	City Hall Elevator Hydraulics	64,161	-	0%	Scheduled for 2019
	SeaTac Community Center Improvements	24,264	-	0%	LED Parking Lot Lights - Complete
Fund 306	DEMOLITION FIRE STATION #45 & #47	83,365	86,167	103%	Complete. Asbestos in walls caused cost overrun.
	Maintenance Facility Roof Repair	25,000	-	0%	Construction Complete Q4 2018
	City Hall Improvements	-	617	*	
Buildings Total		370,491	219,239	59%	
63 Other Improvements					
Fund 102	2017 Overlay Project	897,895	567,237	63%	Project is substantially complete. See 307-2017 Overlay Project and 403-Spot Drainage Repair for other project expenses.
	2018 Overlay Project				Project awarded in June followed by construction. Scheduled for completion in May/June 2019
		2,670,088	2,292,123	86%	
	2019 Overlay Project	-	20,389	*	
	200TH STREET & I-5 ACCESS RAMP	-	513	*	
Fund 111	DMC Capital Replacement	50,000	-	0%	
Fund 301	Valley Ridge Park Improvements	4,763,585	4,151,473	87%	Substantial completed, performing punch list
	Angle Lake Park-Playground Equip	84,575	55,425	66%	Completed in Janaury 2019
	Riverton Heights Property Development	39,976	23,752	59%	Complete
	Angle Lake Park Path Easement	139,967	49,865	36%	Complete
	S 188th ST Fence Beautification	105,338	29,977	28%	Complete February 2019
	Veterans War Memorial	75,000	-	0%	Scheduled for 2019
	Angle Lake Park Repaving	179,230	122,320	68%	Completed
	City Hall Parking Lot Repaving	282,576	-	0%	Scheduled for 2019
	Sunset Park Tennis Court Renovation	120,450	-	0%	Scheduled for 2019
	North SeaTac Park Improvements	157,433	20,176	13%	10% Completed
Fund 307	Connecting 28th/24th Ave S	500,000	553,264	111%	Final Acceptance of project outstanding.
	Military Rd. S/S 152nd St				60% Design Complete, ongoing ROW Acquisition. Construction expected in 2019.
		2,074,658	289,852	14%	
	2017/2018 Neighborhood Pedestrian Improvement Program				2018 and 2019 projects selected, 34th Ave S SRTS and S 200th St Shared Use Path, respectively. Advisory Committee formed & guidelines for program were developed in 2017.
		2,410,000	-	0%	
	International Blvd Safety Imp Program				Delayed one year due to staff workload. Targeting program kick off Q1 2019
		500,000	-	0%	

Type	Description	Annual BUDGET	YTD Actual Expended	YTD % Expended	Project Update
	Intelligent Transportation Systems	91,000	9,000	10%	Funds used for CATES contract; this program will begin in Q4 2018.
	2017/2018 Ped Crossing Project	110,000	-	0%	Study and Program expected launch Q1 2019
	S 166th ST Ped Improvements	2,744,207	1,514,485	55%	Construction started July 2018
	S 200th ST Ped & Bicycle Shared Pathway	985,000	95,367	10%	Project selected as one of two sidewalk program projects for 2019/20. Authorized for design in 2019.
	32nd AVE S Ped Improvements	651,200	-	0%	Project was grant dependent and failed to be funded.
	S 198th St Planning/Design	210,000	-	0%	Project currently not scheduled.
	Des Moines Memorial Dr & S 200th Intersection	231,000	188,415	82%	90% Design complete. ROW acquisition ongoing. Contract amendment to complete design and ROW acquisition being presented for Council action February 2019. Scheduled for construction in 2019.
	2017 Overlay Project	697,000	939,947	135%	Project is substantially complete. See 307-2017 Overlay Project and 403-Spot Drainage Repair for other project expenses.
	34th AVE S from S 160th to S 176th	-	145,458		50% design complete. Scheduled for construction * 2020.
	Spot Drainage Improvements	400,000	87,353	22%	\$87,353 used for SWM infrastructure on 2017 Overlay project. Remaining funds to be rolled over into 2019 for SWM Spot Drainage Projects (was deferred to be advertised in Q1 2019. Confirming scope and budget)
Fund 403	S 208TH ST Drainage Repair	144,838	-	0%	Project will be constructed by Sound Transit at their expense. Construction expected in 2020/2021
	Des Moines Memorial Dr Manhole Repl	343,314	-	0%	2017 and 2018 funds will be obligated to the Miller Creek Stream Daylighting project being constructed by the City of Burien which will address the culvert deficiencies.
	South 138th St Pipe Replacement	24,300	-	0%	Not currently scheduled
	Other Improvements Total	21,682,630	11,156,392	51%	
	64 Equipment				
Fund 001	Computer Software - Court	48,400	12,547	26%	
Fund 102	Tools and Equipment	27,842	27,004	97%	
Fund 301	Computer Software	17,608	-	0%	
	Permitting Software	50,000	33,395	67%	Project run into 2019 due to vendor delays.
	Computer Hardware	14,000	15,561	111%	
	Tools and Equipment-Parks Mtc	10,079	-	0%	
	Fire Station #45 HVAC	45,000	39,340	87%	Completed December 2018
Fund 501	Vehicles/Heavy Equipment	148,000	51,059	34%	
	Tools and Equipment	410,363	24,505	6%	
	Equipment Total	771,292	203,412	26%	
	Total Capital Expenditures	23,324,413	11,580,889	50%	

YEAR TO DATE
SELECTED REVENUE

- Property Tax
- Total Sales Tax
- Port Construction Sales Tax
- Port Sales Tax
- Parking Tax

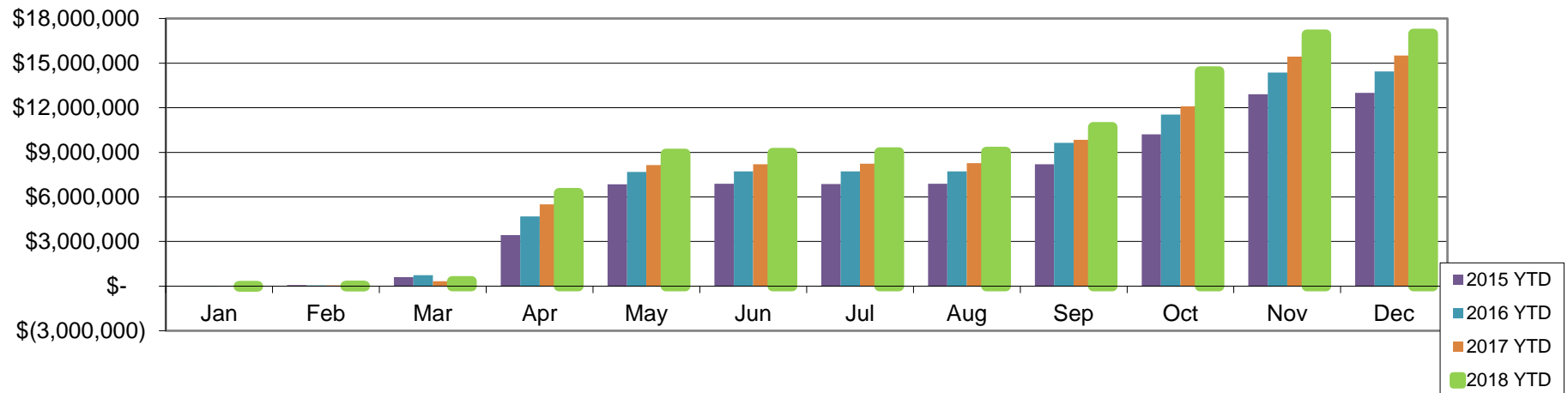
COMPARISONS

**City of SeaTac
Year to Year Revenue Comparison**

Property Taxes

Month	2015	2015 YTD	2016	2016 YTD	2017	2017 YTD	2018	2018 YTD	Variance YTD
Jan	\$ (9,811)	\$ (9,811)	\$ (43,546)	\$ (43,546)	\$ (11,008)	\$ (11,008)	\$ (19,741)	\$ (19,741)	\$ (8,733)
Feb	\$ 79,691	\$ 69,881	\$ 93,211	\$ 49,665	\$ 66,113	\$ 55,106	\$ 33,789	\$ 14,048	\$ (41,057)
Mar	\$ 539,264	\$ 609,145	\$ 693,945	\$ 743,610	\$ 275,653	\$ 330,758	\$ 309,901	\$ 323,949	\$ (6,809)
Apr	\$ 2,823,038	\$ 3,432,183	\$ 3,936,702	\$ 4,680,312	\$ 5,171,967	\$ 5,502,726	\$ 5,933,349	\$ 6,257,298	\$ 754,573
May	\$ 3,421,334	\$ 6,853,516	\$ 3,004,853	\$ 7,685,165	\$ 2,633,783	\$ 8,136,508	\$ 2,635,257	\$ 8,892,555	\$ 756,047
Jun	\$ 24,567	\$ 6,878,083	\$ 28,255	\$ 7,713,421	\$ 52,621	\$ 8,189,129	\$ 55,700	\$ 8,948,255	\$ 759,126
Jul	\$ (4,247)	\$ 6,873,837	\$ (4,927)	\$ 7,708,494	\$ 43,410	\$ 8,232,539	\$ 36,458	\$ 8,984,713	\$ 752,174
Aug	\$ 4,918	\$ 6,878,755	\$ 4,374	\$ 7,712,867	\$ 42,777	\$ 8,275,316	\$ 44,907	\$ 9,029,620	\$ 754,304
Sep	\$ 1,322,548	\$ 8,201,303	\$ 1,919,510	\$ 9,632,377	\$ 1,563,240	\$ 9,838,556	\$ 1,669,464	\$ 10,699,084	\$ 860,528
Oct	\$ 2,015,384	\$ 10,216,687	\$ 1,913,347	\$ 11,545,724	\$ 2,247,105	\$ 12,085,662	\$ 3,740,442	\$ 14,439,526	\$ 2,353,864
Nov	\$ 2,695,181	\$ 12,911,868	\$ 2,824,190	\$ 14,369,915	\$ 3,351,718	\$ 15,437,379	\$ 2,471,043	\$ 16,910,569	\$ 1,473,190
Dec	\$ 77,375	\$ 12,989,243	\$ 60,980	\$ 14,430,895	\$ 73,670	\$ 15,511,050	\$ 64,111	\$ 16,974,680	\$ 1,463,631
Total	\$ 12,989,243	\$ 15,800,000	\$ 14,430,895	\$ 12,889,000	\$ 15,511,050	\$ 14,800,000	\$ 16,974,680	\$ 15,800,000	107.4%

Property Tax Comparisons YTD



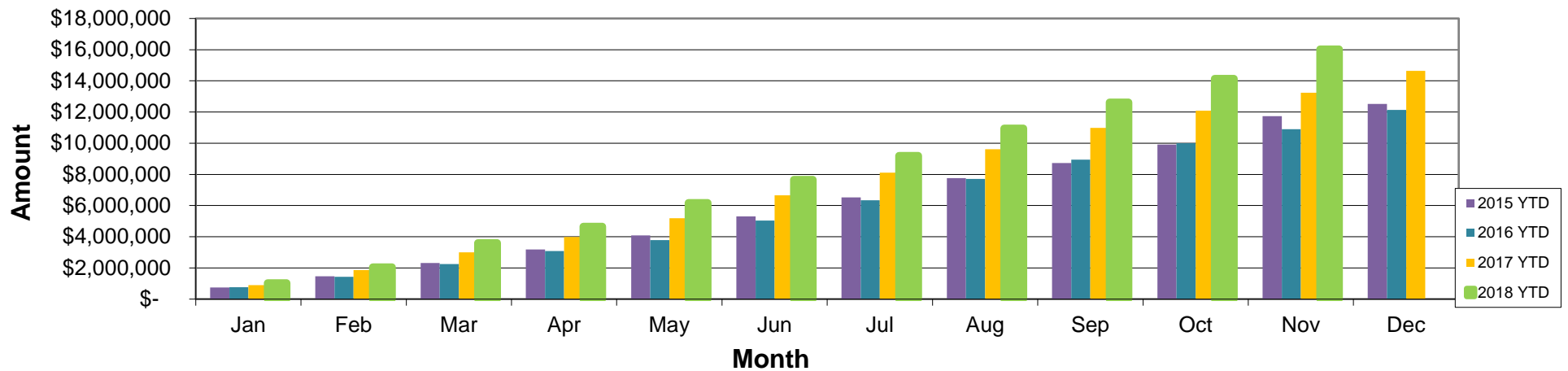
**City of SeaTac
Year to Year Revenue Comparison**

Sales Tax (Total Operating + Construction Activity)

(Monthly Spread reflects business activity: There is a 60 day delay for State to remit to Cities, so city will receive Nov/Dec amounts in the following year)

Month	2015	2015 YTD	2016	2016 YTD	2017	2017 YTD	2018	2018 YTD	Variance YTD
Jan	\$ 750,107	\$ 750,107	\$ 765,522	\$ 765,522	\$ 901,215	\$ 901,215	\$ 1,025,018	\$ 1,025,018	\$ 123,803
Feb	\$ 717,169	\$ 1,467,276	\$ 666,186	\$ 1,431,708	\$ 968,275	\$ 1,869,490	\$ 1,024,140	\$ 2,049,158	\$ 179,668
Mar	\$ 845,303	\$ 2,312,579	\$ 814,925	\$ 2,246,633	\$ 1,135,777	\$ 3,005,267	\$ 1,555,125	\$ 3,604,283	\$ 599,016
Apr	\$ 865,803	\$ 3,178,382	\$ 828,543	\$ 3,075,176	\$ 984,468	\$ 3,989,735	\$ 1,053,245	\$ 4,657,528	\$ 667,793
May	\$ 909,528	\$ 4,087,910	\$ 716,317	\$ 3,791,493	\$ 1,191,949	\$ 5,181,684	\$ 1,520,561	\$ 6,178,089	\$ 996,405
Jun	\$ 1,220,227	\$ 5,308,137	\$ 1,244,867	\$ 5,036,360	\$ 1,470,185	\$ 6,651,869	\$ 1,483,137	\$ 7,661,226	\$ 1,009,357
Jul	\$ 1,213,833	\$ 6,521,971	\$ 1,307,394	\$ 6,343,754	\$ 1,452,074	\$ 8,103,943	\$ 1,542,458	\$ 9,203,684	\$ 1,099,741
Aug	\$ 1,234,750	\$ 7,756,720	\$ 1,359,686	\$ 7,703,440	\$ 1,512,582	\$ 9,616,525	\$ 1,738,207	\$ 10,941,891	\$ 1,325,366
Sep	\$ 968,541	\$ 8,725,261	\$ 1,235,549	\$ 8,938,989	\$ 1,366,547	\$ 10,983,072	\$ 1,672,767	\$ 12,614,658	\$ 1,631,586
Oct	\$ 1,182,541	\$ 9,907,802	\$ 1,056,287	\$ 9,995,276	\$ 1,100,233	\$ 12,083,305	\$ 1,524,571	\$ 14,139,229	\$ 2,055,924
Nov	\$ 1,821,296	\$ 11,729,098	\$ 901,682	\$ 10,896,958	\$ 1,146,368	\$ 13,229,673	\$ 1,890,164	\$ 16,029,393	\$ 2,799,720
Dec	\$ 785,076	\$ 12,514,175	\$ 1,230,949	\$ 12,127,907	\$ 1,403,791	\$ 14,633,464	\$ -	\$ -	\$ -
Total	\$ 12,514,175	\$ 11,700,000	\$ 12,127,907	\$ 12,470,000	\$ 14,633,464	\$ 12,002,000	\$ 16,029,393	\$ 12,237,000	131.0%

Sales Tax Comparison YTD



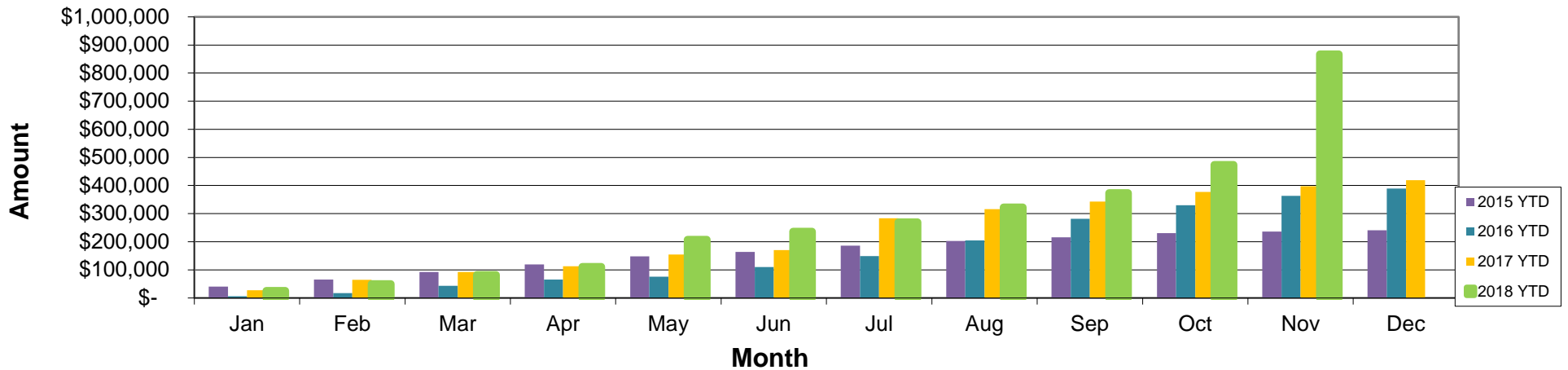
**City of SeaTac
Year to Year Revenue Comparison**

Port Construction Sales Tax

(Monthly Spread reflects business activity: There is a 60 day delay for State to remit to Cities, so city will receive Nov/Dec amounts in the following year)

Month	2015	2015 YTD	2016	2016 YTD	2017	2017 YTD	2018	2018 YTD	Variance YTD
Jan	\$ 40,442	\$ 40,442	\$ 5,733	\$ 5,733	\$ 27,528	\$ 27,528	\$ 25,324	\$ 25,324	\$ (2,204)
Feb	\$ 25,232	\$ 65,674	\$ 11,509	\$ 17,242	\$ 36,816	\$ 64,344	\$ 24,180	\$ 49,504	\$ (14,840)
Mar	\$ 26,820	\$ 92,494	\$ 25,793	\$ 43,035	\$ 27,899	\$ 92,243	\$ 32,881	\$ 82,385	\$ (9,858)
Apr	\$ 26,607	\$ 119,101	\$ 22,206	\$ 65,241	\$ 20,436	\$ 112,679	\$ 28,414	\$ 110,799	\$ (1,880)
May	\$ 29,432	\$ 148,533	\$ 10,177	\$ 75,418	\$ 41,446	\$ 154,125	\$ 96,609	\$ 207,408	\$ 53,283
Jun	\$ 15,085	\$ 163,618	\$ 34,948	\$ 110,366	\$ 16,438	\$ 170,563	\$ 28,528	\$ 235,936	\$ 65,373
Jul	\$ 22,250	\$ 185,868	\$ 38,920	\$ 149,286	\$ 113,437	\$ 284,000	\$ 33,908	\$ 269,844	\$ (14,156)
Aug	\$ 17,202	\$ 203,070	\$ 55,145	\$ 204,431	\$ 31,859	\$ 315,859	\$ 52,808	\$ 322,652	\$ 6,793
Sep	\$ 12,952	\$ 216,022	\$ 76,910	\$ 281,341	\$ 26,765	\$ 342,624	\$ 51,246	\$ 373,898	\$ 31,274
Oct	\$ 14,955	\$ 230,977	\$ 48,676	\$ 330,017	\$ 34,901	\$ 377,525	\$ 99,403	\$ 473,301	\$ 95,776
Nov	\$ 5,319	\$ 236,296	\$ 32,989	\$ 363,006	\$ 19,778	\$ 397,303	\$ 394,110	\$ 867,411	\$ 470,108
Dec	\$ 4,544	\$ 240,840	\$ 26,452	\$ 389,458	\$ 21,750	\$ 419,053	\$ -	\$ -	\$ -
Total	\$ 240,840	\$ 890,000	\$ 389,458	\$ 1,340,000	\$ 419,053	\$ 650,000	\$ 867,411	\$ 650,000	133.4%

Sales Tax Comparison YTD



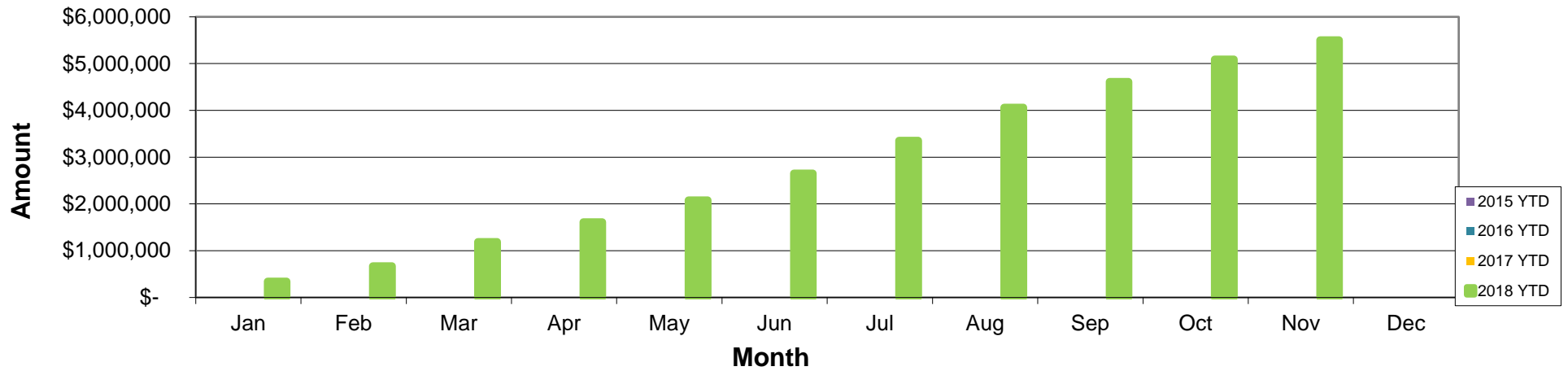
**City of SeaTac
Year to Year Revenue Comparison**

Other Port Sales Tax (excludes Construction)

(Monthly Spread reflects business activity: There is a 60 day delay for State to remit to Cities, so city will receive Nov/Dec amounts in the following year)

Month	2015	2015 YTD	2016	2016 YTD	2017	2017 YTD	2018	2018 YTD	Variance YTD
Jan							\$ 340,311	\$ 340,311	
Feb							\$ 333,567	\$ 673,878	
Mar							\$ 514,481	\$ 1,188,359	
Apr							\$ 422,410	\$ 1,610,769	
May							\$ 470,205	\$ 2,080,974	
Jun							\$ 573,964	\$ 2,654,938	
Jul							\$ 701,751	\$ 3,356,689	
Aug							\$ 703,602	\$ 4,060,291	
Sep							\$ 554,530	\$ 4,614,821	
Oct							\$ 475,904	\$ 5,090,725	
Nov							\$ 412,245	\$ 5,502,970	
Dec							\$ -	\$ -	
Total							\$ 5,502,970	34%	

Sales Tax Comparison YTD



**City of SeaTac
Year to Year Revenue Comparison**

Parking Tax

(There is a 30 day delay for remittance to City)

Month	2015	2015 YTD	2016	2016 YTD	2017	2017 YTD	2018	2018 YTD	Variance YTD
Jan	\$ 392,938	\$ 392,938	\$ 143,696	\$ 143,696	\$ 508,304	\$ 508,304	\$ 741,564	\$ 741,564	\$ 233,260
Feb	\$ 494,505	\$ 887,444	\$ 876,565	\$ 1,020,261	\$ 515,429	\$ 1,023,733	\$ 618,026	\$ 1,359,591	\$ 335,858
Mar	\$ 595,421	\$ 1,482,864	\$ 597,360	\$ 1,617,620	\$ 793,520	\$ 1,817,253	\$ 915,630	\$ 2,275,221	\$ 457,968
Apr	\$ 633,814	\$ 2,116,678	\$ 616,506	\$ 2,234,126	\$ 747,252	\$ 2,564,505	\$ 870,641	\$ 3,145,863	\$ 581,358
May	\$ 609,264	\$ 2,725,942	\$ 606,516	\$ 2,840,642	\$ 881,535	\$ 3,446,040	\$ 884,907	\$ 4,030,770	\$ 584,730
Jun	\$ 618,627	\$ 3,344,568	\$ 1,097,841	\$ 3,938,484	\$ 186,849	\$ 3,632,889	\$ 906,526	\$ 4,937,296	\$ 1,304,407
Jul	\$ 539,606	\$ 3,884,174	\$ 634,365	\$ 4,572,849	\$ 1,485,522	\$ 5,118,411	\$ 953,957	\$ 5,891,253	\$ 772,842
Aug	\$ 669,431	\$ 4,553,605	\$ 635,939	\$ 5,208,788	\$ 962,517	\$ 6,080,928	\$ 970,217	\$ 6,861,470	\$ 780,542
Sep	\$ 623,833	\$ 5,177,438	\$ 610,696	\$ 5,819,484	\$ 777,243	\$ 6,858,171	\$ 869,216	\$ 7,730,686	\$ 872,515
Oct	\$ 598,605	\$ 5,776,043	\$ 239,879	\$ 6,059,363	\$ 787,877	\$ 7,646,048	\$ 824,174	\$ 8,554,860	\$ 908,812
Nov	\$ 588,484	\$ 6,364,526	\$ 1,016,826	\$ 7,076,189	\$ 756,741	\$ 8,402,789	\$ 809,901	\$ 9,364,761	\$ 961,972
Dec	\$ 653,843	\$ 7,018,369	\$ 606,699	\$ 7,682,889	\$ 921,748	\$ 9,324,537	\$ -	\$ -	\$ -
Total	\$ 7,018,369	\$ 6,930,317	\$ 7,682,889	\$ 7,206,489	\$ 9,324,537	\$ 7,956,704	\$ 9,364,761	\$ 8,100,266	115.6%

Parking Tax Comparison YTD

